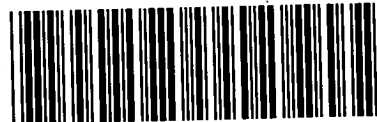


Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Finance & Asset Leasing Ltd

THURSDAY



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26/02/2015

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COMPANIES HOUSE

Finance & Asset Leasing Ltd

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for the Year Ended 31 December 2013**

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Finance & Asset Leasing Ltd
Company Information
for the Year Ended 31 December 2013

DIRECTOR: I Gibson

SECRETARY:

REGISTERED OFFICE: Sandridge House
Lings Lane
Hatfield
Doncaster
South Yorkshire
DN7 6AB

REGISTERED NUMBER: 06446378 (England and Wales)

ACCOUNTANTS: Thieme & Co
18 Thorne Road
Doncaster
South Yorkshire
DN1 2HS

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		2,142		2,856
CURRENT ASSETS					
Stocks		222,257		146,445	
Cash at bank		24,898		14,230	
		<u>247,155</u>		<u>160,675</u>	
CREDITORS					
Amounts falling due within one year		<u>157,863</u>		<u>77,015</u>	
NET CURRENT ASSETS			<u>89,292</u>		<u>83,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,434</u>		<u>86,516</u>
CREDITORS					
Amounts falling due after more than one year			-		3,053
NET ASSETS			<u><u>91,434</u></u>		<u><u>83,463</u></u>
RESERVES					
Profit and loss account			<u>91,434</u>		<u>83,463</u>
			<u><u>91,434</u></u>		<u><u>83,463</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 February 2015 and were signed by:



I Gibson- Director

The notes form part of these abbreviated accounts

Finance & Asset Leasing Ltd
Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	4,256
DEPRECIATION	
At 1 January 2013	1,400
Charge for year	714
At 31 December 2013	2,114
NET BOOK VALUE	
At 31 December 2013	2,142
At 31 December 2012	2,856