

REGISTERED NUMBER: 06446378 (England and Wales)

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2012  
for  
Finance & Asset Leasing Ltd

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**Finance & Asset Leasing Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**Finance & Asset Leasing Ltd**  
**Company Information**  
**for the Year Ended 31 December 2012**

**DIRECTOR:** I Gibson

**SECRETARY:**

**REGISTERED OFFICE:** Sandridge House  
Lings Lane  
Hatfield  
Doncaster  
South Yorkshire  
DN7 6AB

**REGISTERED NUMBER:** 06446378 (England and Wales)

**ACCOUNTANTS:** Thieme & Co  
18 Thorne Road  
Doncaster  
South Yorkshire  
DN1 2HS

**Finance & Asset Leasing Ltd (Registered number. 06446378)**

**Abbreviated Balance Sheet**  
**31 December 2012**

	Notes	31.12.12 £	£	31 12 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,856		1,558
<b>CURRENT ASSETS</b>					
Stocks		146,445		75,283	
Debtors		-		2,000	
Cash at bank		14,230		19,350	
		<u>160,675</u>		<u>96,633</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>77,015</u>		<u>42,345</u>	
<b>NET CURRENT ASSETS</b>			<u>83,660</u>		<u>54,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>86,516</u>		<u>55,846</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>3,053</u>		<u>2,953</u>
<b>NET ASSETS</b>			<u><u>83,463</u></u>		<u><u>52,893</u></u>
<b>RESERVES</b>					
Profit and loss account			<u>83,463</u>		<u>52,893</u>
			<u><u>83,463</u></u>		<u><u>52,893</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Finance & Asset Leasing Ltd (Registered number: 06446378)**

**Abbreviated Balance Sheet - continued**  
**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 September 2013 and were signed by

A handwritten signature in black ink, appearing to read 'I Gibson', written over a horizontal line.

I Gibson - Director

The notes form part of these abbreviated accounts

**Finance & Asset Leasing Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2012	<b>2,263</b>
Additions	<b>1,993</b>
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At 31 December 2012	<b>4,256</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2012	<b>705</b>
Charge for year	<b>695</b>
	<hr/>
At 31 December 2012	<b>1,400</b>
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<b>NET BOOK VALUE</b>	
At 31 December 2012	<b>2,856</b>
	<hr/> <hr/>
At 31 December 2011	<b>1,558</b>
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