

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2011
for
Finance & Asset Leasing Ltd

TUESDAY



A12 *A22JNZ9V*
19/02/2013 #147
COMPANIES HOUSE

Finance & Asset Leasing Ltd

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for the Year Ended 31 December 2011**

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Finance & Asset Leasing Ltd
Company Information
for the Year Ended 31 December 2011

DIRECTOR: I Gibson

SECRETARY:

REGISTERED OFFICE Sandridge House
Lings Lane
Hatfield
Doncaster
South Yorkshire
DN7 6AB

REGISTERED NUMBER: 06446378 (England and Wales)

ACCOUNTANTS: Thieme & Co
18 Thorne Road
Doncaster
South Yorkshire
DN1 2HS

Finance & Asset Leasing Ltd

Abbreviated Balance Sheet
31 December 2011

	Notes	31 12.11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		1,558		1,210
CURRENT ASSETS					
Stocks		75,283		67,025	
Debtors		2,000		1,850	
Cash at bank		19,350		1,155	
		<u>96,633</u>		<u>70,030</u>	
CREDITORS					
Amounts falling due within one year		<u>42,345</u>		<u>33,325</u>	
NET CURRENT ASSETS			<u>54,288</u>		<u>36,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,846</u>		<u>37,915</u>
CREDITORS					
Amounts falling due after more than one year			<u>2,953</u>		<u>17,156</u>
NET ASSETS			<u><u>52,893</u></u>		<u><u>20,759</u></u>
RESERVES					
Profit and loss account			<u>52,893</u>		<u>20,759</u>
			<u><u>52,893</u></u>		<u><u>20,759</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

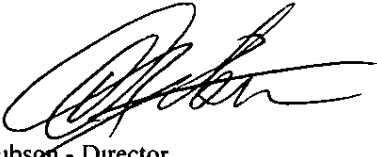
The notes form part of these abbreviated accounts

Finance & Asset Leasing Ltd

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 February 2013 and were signed by

A handwritten signature in black ink, appearing to read 'I Gibson', with a long horizontal flourish extending to the right.

I Gibson - Director

The notes form part of these abbreviated accounts

Finance & Asset Leasing Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,613
Additions	650
	<hr/>
At 31 December 2011	2,263
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DEPRECIATION	
At 1 January 2011	403
Charge for year	302
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At 31 December 2011	705
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NET BOOK VALUE	
At 31 December 2011	1,558
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At 31 December 2010	1,210
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