Registered Number 06446282

THE WHOLE LEAF CO. LIMITED

Abbreviated Accounts

30 June 2010

THE WHOLE LEAF CO. LIMITED — Registered Number 06446282

Balance Sheet as at 30 June 2010

	Notes	2010		2008	
		£	£	£	£
Fixed assets					
Tangible	2		190		760
Total fixed assets			190		760
Current assets					
Stocks		1,152		6,000	
Debtors		6,587		4,523	
Cash at bank and in hand		1,452		1,471	
Total current assets		9,191		11,994	
Creditors: amounts falling due within one year		(50,765)		(33,845)	
Net current assets			(41,574)		(21,851)
Total assets less current liabilities			(41,384)		(21,091)
Provisions for liabilities and charges			8,595		
Total net Assets (liabilities)			(32,789)		(21,091)
Capital and reserves					
Called up share capital			999		999
Profit and loss account			(33,788)		(22,090)
Shareholders funds			(32,789)		(21,091)

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:
Adejare Doherty, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.33% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2008	1,140
additions	
disposals	
revaluations	
transfers	
At 30 June 2010	1,140
Depreciation	
At 31 December 2008	380
Charge for year	570
on disposals	
At 30 June 2010	950
Net Book Value	
At 31 December 2008	760
At 30 June 2010	190

3 **Related party disclosures**

In the opinion of the directors there was there was no one controlling party. The balance due to the directors are included within other creditors. The balances due to the directors at the balance sheet areas follows: Peter George £ 19,002 (2008:£ 17002), A Doherty £4,422 (2009:£12,935) Pynadath George £10,000 (2009: Nil).

4 **Going Concern**

At the balance sheet date, the company's net liabilities exceeded its assets by £32,789. The directors believes that it is appropriate for the financial statements to be prepared on a going concern basis on the grounds that the company's existing sources of funding will continue to support it in the foreseeable future.