

Company Registration No. 06446274 (England and Wales)

SHELFIDE PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

SHELFIDE PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SHELFIDE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		6,600,000		5,398,590
Current assets					
Debtors		34,243		27,273	
Cash at bank and in hand		829		4,378	
		<u>35,072</u>		<u>31,651</u>	
Creditors: amounts falling due within one year		<u>(3,790,595)</u>		<u>(3,819,495)</u>	
Net current liabilities			<u>(3,755,523)</u>		<u>(3,787,844)</u>
Total assets less current liabilities			<u>2,844,477</u>		<u>1,610,746</u>
Capital and reserves					
Called up share capital	3		1		1
Revaluation reserve			2,276,383		1,074,973
Profit and loss account			568,093		535,772
Shareholders' funds			<u>2,844,477</u>		<u>1,610,746</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 August 2014

E J Best
Director

Company Registration No. 06446274

SHELFIDE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts due in respect of rentals under lease agreements net of VAT.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 December 2012	5,398,590
Revaluation	1,201,410
	<hr/>
At 30 November 2013	6,600,000
	<hr/>
At 30 November 2012	5,398,590
	<hr/>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

SHELFIDE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

4 Related party relationships and transactions

The company is controlled by E J Best.

Included within other creditors at the balance sheet date is an amount due to Shelfside (Holdings) Limited of £3,168,985 (2012: £3,214,359) a company associated with A Best, the husband of E J Best. During the period the company was charged £200,000 (2012: £200,000) in respect of management services provided by Shelfside (Holdings) Limited.

Included within other creditors at the balance sheet date is an amount due to Wyldecrest Leisure Limited of £362,433 (2012: £362,433), a company associated with A Best.

Included within other creditors at the balance sheet date is an amount due to Mobile Living Limited of £30,500 (2012: £30,500), a company associated with A Best.

Included within other debtors at the balance sheet date is an amount due from EDFM (UK) Limited of £Nil (2012: £1,123), a company associated with A Best. During the period, a bad debt expense of £1,123 was written off in respect of this related party.

Included within other debtors at the balance sheet date is an amount due from Wyldecrest Parks (Northern) Limited of £3,811 (2012: £Nil), a company associated with A Best.

Included within other debtors at the balance sheet date is an amount due from A2Z Trade Limited of £4,000 (2012: £Nil), a company associated with A Best.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.