

Registered number
06446187

Zoe Rainford Limited

Filleted Accounts

31 May 2020

Zoe Rainford Limited**Registered number:** 06446187**Balance Sheet****as at 31 May 2020**

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	18,622	22,477
Tangible assets	4	94,024	149,368
		<u>112,646</u>	<u>171,845</u>
Current assets			
Debtors	5	58,564	55,335
Cash at bank and in hand		79,124	73,392
		<u>137,688</u>	<u>128,727</u>
Creditors: amounts falling due within one year	6	(36,631)	(27,924)
Net current assets		<u>101,057</u>	<u>100,803</u>
Total assets less current liabilities		<u>213,703</u>	<u>272,648</u>
Creditors: amounts falling due after more than one year	7	(178,261)	(193,476)
Provisions for liabilities		(17,207)	(24,967)
Net assets		<u>18,235</u>	<u>54,205</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		18,234	54,204
Shareholders' funds		<u>18,235</u>	<u>54,205</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Anastasiou

Director

Approved by the board on 5 February 2021

Zoe Rainford Limited
Notes to the Accounts
for the year ended 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investment Property

Investment Property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially

recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 June 2019		139,950
At 31 May 2020		<u>139,950</u>
Amortisation		
At 1 June 2019		117,473
Provided during the year		3,855
At 31 May 2020		<u>121,328</u>
Net book value		
At 31 May 2020		<u>18,622</u>
At 31 May 2019		<u>22,477</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 2019	149,368	40,000	189,368
Additions	-	1,275	1,275
Surplus on revaluation	(56,300)	-	(56,300)
At 31 May 2020	<u>93,068</u>	<u>41,275</u>	<u>134,343</u>
Depreciation			
At 1 June 2019	-	40,000	40,000
Charge for the year	-	319	319
At 31 May 2020	<u>-</u>	<u>40,319</u>	<u>40,319</u>
Net book value			
At 31 May 2020	<u>93,068</u>	<u>956</u>	<u>94,024</u>
At 31 May 2019	149,368	-	149,368

5 Debtors	2020	2019
	£	£
Trade debtors	5,254	3,825
Amounts owed by group undertakings and undertakings in which the company has a participating interest	36,510	36,510
Other debtors	16,800	15,000
	<u>58,564</u>	<u>55,335</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,648	1,450
Amounts owed to group undertakings and undertakings in which the company has a participating interest	23,686	13,283
Taxation and social security costs	4,085	4,315
Other creditors	7,212	8,876
	<u>36,631</u>	<u>27,924</u>
7 Creditors: amounts falling due after one year	2020	2019
	£	£

Amounts owed to group undertakings and undertakings in which the company has a participating interest	146,941	157,989
Other creditors	31,320	35,487
	<u>178,261</u>	<u>193,476</u>

8 Controlling party

The ultimate parent undertaking is Zoe Group Limited which is incorporated in England.

9 Other information

Zoe Rainford Limited is a private company limited by shares and incorporated in England. Its registered office is: Muskers Building, 1 Stanley Street, Liverpool, L1 6AA.

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