

Registered number
06446187

Zoe Rainford Limited

Filleted Accounts

31 May 2022

Zoe Rainford Limited**Registered number:** 06446187**Balance Sheet****as at 31 May 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	10,911	14,767
Tangible assets	4	79,919	100,137
		<u>90,830</u>	<u>114,904</u>
Current assets			
Debtors	5	152,588	146,549
Creditors: amounts falling due within one year	6	(29,993)	(40,395)
Net current assets		<u>122,595</u>	<u>106,154</u>
Total assets less current liabilities		<u>213,425</u>	<u>221,058</u>
Creditors: amounts falling due after more than one year	7	(155,249)	(165,932)
Provisions for liabilities		(19,274)	(24,249)
Net assets		<u>38,902</u>	<u>30,877</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		38,901	30,876
Shareholders' funds		<u>38,902</u>	<u>30,877</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Eleftheriou

Director

Approved by the board on 9 February 2023

Zoe Rainford Limited
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 June 2021	139,950
At 31 May 2022	<u>139,950</u>
Amortisation	
At 1 June 2021	125,183
Provided during the year	3,856
At 31 May 2022	<u>129,039</u>
Net book value	
At 31 May 2022	<u>10,911</u>
At 31 May 2021	<u>14,767</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 2021	99,500	41,275	140,775
Surplus on revaluation	(19,900)	-	(19,900)
At 31 May 2022	<u>79,600</u>	<u>41,275</u>	<u>120,875</u>
Depreciation			
At 1 June 2021	-	40,638	40,638
Charge for the year	-	318	318
At 31 May 2022	<u>-</u>	<u>40,956</u>	<u>40,956</u>
Net book value			
At 31 May 2022	<u>79,600</u>	<u>319</u>	<u>79,919</u>

At 31 May 2021

99,500

637

100,137

5 Debtors

2022

2021

£

£

Trade debtors

11,501

16,167

Amounts owed by group undertakings and undertakings in which the company has a participating interest

141,087

128,857

Other debtors

-

1,525

152,588

146,549

6 Creditors: amounts falling due within one year

2022

2021

£

£

Trade creditors

(463)

1,723

Amounts owed to group undertakings and undertakings in which the company has a participating interest

26,186

26,186

Taxation and social security costs

4,270

3,951

Other creditors

-

8,535

29,993

40,395

7 Creditors: amounts falling due after one year

2022

2021

£

£

Amounts owed to group undertakings and undertakings in which the company has a participating interest

133,028

139,029

Other creditors

22,221

26,903

155,249

165,932

8 Other information

Zoe Rainford Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Stanley Street

Liverpool

L1 6AA

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