

Registered Number 06446187

ZOE RAINFORD LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	34,042	37,897
Tangible assets	3	220,437	224,437
		<u>254,479</u>	<u>262,334</u>
Current assets			
Debtors		42,711	35,801
Cash at bank and in hand		62,157	59,077
		<u>104,868</u>	<u>94,878</u>
Creditors: amounts falling due within one year		<u>(32,621)</u>	<u>(24,660)</u>
Net current assets (liabilities)		<u>72,247</u>	<u>70,218</u>
Total assets less current liabilities		<u>326,726</u>	<u>332,552</u>
Creditors: amounts falling due after more than one year		(180,961)	(194,773)
Total net assets (liabilities)		<u>145,765</u>	<u>137,779</u>
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		147,753	147,753
Profit and loss account		(1,989)	(9,975)
Shareholders' funds		<u>145,765</u>	<u>137,779</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

D Anastasiou, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings 10% straight line

Intangible assets amortisation policy

Positive purchased goodwill arising on acquisitions is capitalised as asset on the balance sheet and amortised over the estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Other accounting policies**Investment properties**

Investment properties are accounted for in accordance with SSAP 19 as follows:

- "i) investment properties are revalued annually by the directors and the aggregate surplus or deficit is transferred to a revaluation reserve unless a deficit or its reversal, on an individual property is expected to be permanent, in which case its recognised profit and loss account for the period.
- ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold properties with over 20 years to run. "

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary in order for the accounts to show a true and fair view, since the current value of the investment of properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Group Accounting

Advantage has been taken of the exemptions available under the Companies Act 2006 from the need to prepare group accounts on the basis that the group qualifies as a small group.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	139,950
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>139,950</u>
Amortisation	
At 1 June 2015	102,053
Charge for the year	3,855
On disposals	-
At 31 May 2016	<u>105,908</u>
Net book values	
At 31 May 2016	<u>34,042</u>
At 31 May 2015	<u>37,897</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	253,103
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>253,103</u>
Depreciation	
At 1 June 2015	28,666
Charge for the year	4,000
On disposals	-
At 31 May 2016	<u>32,666</u>
Net book values	
At 31 May 2016	<u>220,437</u>
At 31 May 2015	<u>224,437</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

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the Companies Act 2006.