

Registered number  
6446187 (England & Wales)

**Zoe Rainford Limited**  
**Abbreviated Accounts**  
**31 May 2011**

WEDNESDAY



\*A13QEX3L\*  
A05 29/02/2012 #323  
COMPANIES HOUSE

**Zoe Rainford Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 May 2011**

6446187 (England & Wales)

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	2	119,307	126,305
Tangible assets	3	29,837	33,837
		<u>149,144</u>	<u>160,142</u>
<b>Current assets</b>			
Debtors		35,801	35,801
Cash at bank and in hand		23,318	6,979
		<u>59,119</u>	<u>42,780</u>
<b>Creditors: amounts falling due within one year</b>		(22,968)	(19,604)
<b>Net current assets</b>		<u>36,151</u>	<u>23,176</u>
<b>Total assets less current liabilities</b>		<u>185,295</u>	<u>183,318</u>
<b>Creditors: amounts falling due after more than one year</b>		(183,274)	(183,274)
<b>Net assets</b>		<u>2,021</u>	<u>44</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		2,020	43
<b>Shareholders' funds</b>		<u>2,021</u>	<u>44</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
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Director

Approved by the board on 31 January 2012

**Zoe Rainford Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Goodwill***

Positive purchased goodwill arising on acquisitions is capitalised as asset on the balance sheet and amortised over the estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment, fixtures and fittings	10% straight line
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***Investment properties***

Investment properties are accounted for in accordance with SSAP 19 as follows

- i) investment properties are revalued annually by the directors and the aggregate surplus or deficit is transferred to a revaluation reserve unless a deficit or its reversal, on an individual property is expected to be permanent, in which case its recognised profit and loss account for the period
- ii) no depreciation or amortisation is provided in respect of freehold investment properties and leasehold properties with over 20 years to run

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation or amortisation is necessary in order for the accounts to show a true and fair view, since the current value of the investment of properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

***Group Accounting***

Advantage has been taken of the exemptions available under the Companies Act 2006 from the need to prepare group accounts on the basis that the group qualifies as a small group.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

**Zoe Rainford Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2011**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**2 Intangible fixed assets** **£**

**Cost**

At 1 June 2010	139,950
At 31 May 2011	<u>139,950</u>

**Amortisation**

At 1 June 2010	13,645
Provided during the year	<u>6,998</u>
At 31 May 2011	<u>20,643</u>

**Net book value**

At 31 May 2011	<u>119,307</u>
At 31 May 2010	<u>126,305</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 June 2010	42,503
At 31 May 2011	<u>42,503</u>

**Depreciation**

At 1 June 2010	8,666
Charge for the year	<u>4,000</u>
At 31 May 2011	<u>12,666</u>

**Net book value**

At 31 May 2011	<u>29,837</u>
At 31 May 2010	<u>33,837</u>

**4 Loans** **2011** **2010**  
**£** **£**

Creditors include

Secured bank loans	<u>183,274</u>	<u>183,274</u>
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**5 Share capital** **2011** **2010**  
**No** **No** **£** **£**

Allotted, called up and fully paid				
Ordinary shares	1	1	<u>1</u>	<u>1</u>