

Registered number
06445722

Fife Letting Service Limited

Abbreviated Accounts

31 December 2015

Fife Letting Service Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Fife Letting Service Limited for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fife Letting Service Limited for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fife Letting Service Limited, as a body, in accordance with the terms of our engagement letter dated 0 January 1900. Our work has been undertaken solely to prepare for your approval the accounts of Fife Letting Service Limited and state those matters that we have agreed to state to the Board of Directors of Fife Letting Service Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fife Letting Service Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fife Letting Service Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fife Letting Service Limited. You consider that Fife Letting Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fife Letting Service Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Laverick Walton & Co
Chartered Accountants
A1 Marquis Court
Team Valley
Gateshead
Tyne & Wear
NE11 0RU

7 September 2016

Fife Letting Service Limited**Registered number:** 06445722**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	-	28,292
Tangible assets	3	183,897	124,512
		<u>183,897</u>	<u>152,804</u>
Current assets			
Debtors		53,540	91,023
Cash at bank and in hand		177,773	146,624
		<u>231,313</u>	<u>237,647</u>
Creditors: amounts falling due within one year		<u>(156,632)</u>	<u>(207,173)</u>
Net current assets		74,681	30,474
Total assets less current liabilities		<u>258,578</u>	<u>183,278</u>
Creditors: amounts falling due after more than one year		(158,229)	(118,175)
Provisions for liabilities		(926)	(691)
Net assets		<u>99,423</u>	<u>64,412</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		99,421	64,410
Shareholders' funds		<u>99,423</u>	<u>64,412</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director

Approved by the board on 7 September 2016

Fife Letting Service Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	3 years straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets **£**

Cost

At 1 January 2015	159,460
At 31 December 2015	<u>159,460</u>

Amortisation

At 1 January 2015	131,168
Provided during the year	<u>28,292</u>
At 31 December 2015	<u>159,460</u>

Net book value

At 31 December 2015	<u>-</u>
At 31 December 2014	<u>28,292</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2015	138,894
Additions	62,175
At 31 December 2015	<u>201,069</u>

Depreciation

At 1 January 2015	14,382
Charge for the year	2,790
At 31 December 2015	<u>17,172</u>

Net book value

At 31 December 2015	<u>183,897</u>
At 31 December 2014	<u>124,512</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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