

ABSOLUTE MECHANICAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



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02/06/2016

#11

COMPANIES HOUSE

ABSOLUTE MECHANICAL LIMITED
REGISTERED NUMBER: 06444920

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		111,754		95,188
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		224,289		150,145	
Cash at bank		164,741		196,936	
			<u>390,530</u>	<u>348,581</u>	
CREDITORS: amounts falling due within one year					
		(155,055)		(132,721)	
NET CURRENT ASSETS			<u>235,475</u>		215,860
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>347,229</u>		311,048
PROVISIONS FOR LIABILITIES					
Deferred tax			(7,245)		-
NET ASSETS			<u><u>339,984</u></u>		<u><u>311,048</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			339,883		310,947
SHAREHOLDERS' FUNDS			<u><u>339,984</u></u>		<u><u>311,048</u></u>


The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABSOLUTE MECHANICAL LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
J Hayday
Director

Date: 27 May 16

The notes on pages 3 to 4 form part of these financial statements.

ABSOLUTE MECHANICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Improvements to Property	-	20% reducing balance
Office equipment	-	20% reducing balance

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABSOLUTE MECHANICAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	122,721
Additions	29,516
Disposals	(2,228)
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At 31 December 2015	150,009
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Depreciation	
At 1 January 2015	27,533
Charge for the year	12,364
On disposals	(1,642)
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At 31 December 2015	38,255
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Net book value	
At 31 December 2015	111,754
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At 31 December 2014	95,188
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3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 ordinary A shares of £1 each	100	100
1 ordinary B share of £1	1	1
	<hr/>	<hr/>
	101	101
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4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At 1 January 2015 J Hayday, the director owed £42 to the company. During the year, the director withdrew £50 from the company resulting in a balance of £92 being owed to the company at the year end. This amount is included within other debtors. During the year dividends totalling £60,00,000 were paid to J Hayday.