

ABSOLUTE MECHANICAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



ABSOLUTE MECHANICAL LIMITED
06444920

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		29,623		15,018
CURRENT ASSETS					
Stocks		1,000		500	
Debtors		235,964		202,449	
Cash at bank		179,834		112,489	
		<u>416,798</u>		<u>315,438</u>	
CREDITORS: amounts falling due within one year		<u>(164,002)</u>		<u>(129,616)</u>	
NET CURRENT ASSETS			<u>252,796</u>		<u>185,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>282,419</u>		<u>200,840</u>
CREDITORS: amounts falling due after more than one year			<u>(11,364)</u>		<u>(469)</u>
NET ASSETS			<u>271,055</u>		<u>200,371</u>
CAPITAL AND RESERVES					
Called up share capital	3		101		100
Profit and loss account			<u>270,954</u>		<u>200,271</u>
SHAREHOLDERS' FUNDS			<u>271,055</u>		<u>200,371</u>

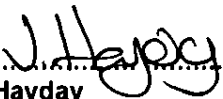
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABSOLUTE MECHANICAL LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
J Hayday
Director

Date 1.3.13

The notes on pages 3 to 4 form part of these financial statements

ABSOLUTE MECHANICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance

ABSOLUTE MECHANICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	30,976
Additions	33,089
Disposals	(21,737)
At 31 December 2012	42,328
Depreciation	
At 1 January 2012	15,958
Charge for the year	9,313
On disposals	(12,566)
At 31 December 2012	12,705
Net book value	
At 31 December 2012	29,623
At 31 December 2011	15,018

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary A shares of £1 each	100	100
1 ordinary B share of £1	1	-
	<u>101</u>	<u>100</u>

The company issued one ordinary £1 B share at par on 10 July 2012

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At 1 January 2012 the company was owed £29,158 by J Hayday, the director. During the year, the director repaid £36,648 to the company resulting in a balance of £7,490 being owed by the company at the year end. This amount is included within other creditors.