

Registered number
06444713

AMENDED

Best Grass Limited

Filleted Accounts

31 December 2022



Best Grass Limited**Registered number:** 06444713**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	403,271	348,285
Current assets			
Stocks		105,810	96,264
Debtors	4	208,297	58,744
Cash at bank and in hand		122,261	113,322
		436,368	268,330
Creditors: amounts falling due within one year	5	(375,034)	(405,114)
Net current assets/(liabilities)		61,334	(136,784)
Total assets less current liabilities		464,605	211,501
Creditors: amounts falling due after more than one year	6	(207,121)	(81,903)
Provisions for liabilities		(15,811)	-
Net assets		241,673	129,598
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		240,673	128,598
Shareholders' funds		241,673	129,598

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Melanie Fisher

Melanie Fisher

Director

Approved by the board on 12 May 2023

Best Grass Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Fixtures, fittings, tools and equipment	20% Reducing Balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Best Grass Limited
Notes to the Accounts
for the year ended 31 December 2022

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>7</u>	<u>7</u>

3 Tangible fixed assets	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2022	224,905	306,669	531,574
Additions	53,000	161,100	214,100
Disposals	<u>(15,759)</u>	<u>(115,066)</u>	<u>(130,825)</u>
At 31 December 2022	<u>262,146</u>	<u>352,703</u>	<u>614,849</u>
Depreciation			
At 1 January 2022	69,343	113,946	183,289
Charge for the year	41,349	54,468	95,817
On disposals	<u>(13,944)</u>	<u>(53,584)</u>	<u>(67,528)</u>
At 31 December 2022	<u>96,748</u>	<u>114,830</u>	<u>211,578</u>
Net book value			
At 31 December 2022	<u>165,398</u>	<u>237,873</u>	<u>403,271</u>
At 31 December 2021	<u>155,562</u>	<u>192,723</u>	<u>348,285</u>

Best Grass Limited
Notes to the Accounts
for the year ended 31 December 2022

4 Debtors	2022	2021
	£	£
Trade debtors	178,342	29,246
Deferred tax asset	-	21,547
Other debtors	29,955	7,951
	<u>208,297</u>	<u>58,744</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	1,390	763
Obligations under finance lease and hire purchase contracts	114,683	-
Trade creditors	151,114	275,316
Taxation and social security costs	6,904	30,419
Other creditors	100,943	98,616
	<u>375,034</u>	<u>405,114</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Obligations under finance lease and hire purchase contracts	<u>207,121</u>	<u>81,903</u>

7 Related party transactions

There are no related party transactions

8 Controlling party

The overall controlling party is Melanie Fisher

9 Other information

Best Grass Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fishers Farm
 Old Chapel Road
 Freethorpe
 Norwich
 NR13 3LU