

Registered Number 06444710

AXHOLME ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	180,500	186,000
Tangible assets	3	280,672	277,184
Investments	4	4,124	4,124
		<u>465,296</u>	<u>467,308</u>
Current assets			
Stocks		4,238	5,127
Debtors		16,138	14,177
Cash at bank and in hand		15,045	16
		<u>35,421</u>	<u>19,320</u>
Creditors: amounts falling due within one year		<u>(73,061)</u>	<u>(94,420)</u>
Net current assets (liabilities)		<u>(37,640)</u>	<u>(75,100)</u>
Total assets less current liabilities		<u>427,656</u>	<u>392,208</u>
Creditors: amounts falling due after more than one year		<u>(363,705)</u>	<u>(340,062)</u>
Total net assets (liabilities)		<u>63,951</u>	<u>52,146</u>
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		58,951	47,146
Shareholders' funds		<u>63,951</u>	<u>52,146</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2016

And signed on their behalf by:

Mr A Cane, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable, net value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy**DEPRECIATION**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery 25% Reducing balance

Motor Vehicles 25% Reducing balance

Intangible assets amortisation policy**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or charges in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill 5% straight line basis.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	330,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>330,000</u>

Amortisation

At 1 April 2015	144,000
Charge for the year	5,500
On disposals	-
At 31 March 2016	<u>149,500</u>

Net book values

At 31 March 2016	<u>180,500</u>
At 31 March 2015	<u>186,000</u>

3 Tangible fixed assets

£

Cost

At 1 April 2015	304,725
Additions	34,291
Disposals	(30,382)
Revaluations	-
Transfers	-
At 31 March 2016	<u>308,634</u>

Depreciation

At 1 April 2015	27,541
Charge for the year	10,637
On disposals	(10,216)
At 31 March 2016	<u>27,962</u>

Net book values

At 31 March 2016	<u>280,672</u>
At 31 March 2015	<u>277,184</u>

4 Fixed assets Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

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