

Registered Number 06444710

AXHOLME ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2009

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	
Fixed assets				
Intangible	2	297,000		
Tangible	3	<u>283,399</u>		-
Total fixed assets		580,399		
Current assets				
Stocks		59,901		
Debtors		57,518		
Investments		5,494		
Cash at bank and in hand		141		
Total current assets		<u>123,054</u>		-
Creditors: amounts falling due within one year		(113,965)		
Net current assets		9,089		
Total assets less current liabilities		<u>589,488</u>		-
Creditors: amounts falling due after one year		(559,002)		
Total net Assets (liabilities)		30,486		
Capital and reserves				
Called up share capital		5,000		
Profit and loss account		<u>25,486</u>		-
Shareholders funds		<u>30,486</u>		-

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 September 2009

And signed on their behalf by:
S Garbutt, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
s	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	330,000
At 31 March 2009	<u>330,000</u>
Depreciation	
Charge for year	33,000
At 31 March 2009	<u>33,000</u>
Net Book Value	
At 31 March 2009	<u>297,000</u>

3 Tangible fixed assets

Cost	£
At	
additions	303,118
disposals	(8,943)
revaluations	
transfers	
At 31 March 2009	<u>294,175</u>
Depreciation	
At	
Charge for year	13,012
on disposals	<u>(2,236)</u>
At 31 March 2009	<u>10,776</u>
Net Book Value	
At	
At 31 March 2009	<u>283,399</u>

3 Loans

Creditors include: Secured bank loans 2009 - £178,206