REGISTERED NUMBER: 06444606 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

A & A METALS (KENT) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	Mr G Hanson Mr M Hanson Mr R Hanson Mrs J Hanson
REGISTERED OFFICE:	93 Bohemia Road St Leonards On Sea East Sussex TN37 6RJ
REGISTERED NUMBER:	06444606 (England and Wales)
ACCOUNTANTS:	Acuity Professional Partnership LLP 91-97 Bohemia Road St Leonards on Sea East Sussex TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**25,134**		29,109
			25,134		29,109
CURRENT ASSETS					
Stocks		**10,000**		10,000	
Debtors	6	**6,400**		6,402	
Cash at bank		**67,039**		92,060	
		83,439		108,462	
CREDITORS					
Amounts falling due within one year	7	**81,249**		120,546	
NET CURRENT ASSETS/(LIABILITIES)			**2,190**		(12,084)
TOTAL ASSETS LESS CURRENT LIABILITIES			**27,324**		17,025
PROVISIONS FOR LIABILITIES	8		**3,902**		4,467
NET ASSETS			**23,422**		12,558
CAPITAL AND RESERVES					
Called up share capital	9		**175**		175
Retained earnings	10		**23,247**		12,383
SHAREHOLDERS' FUNDS			**23,422**		12,558

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 July 2019 and were signed on its behalf by:

Mr G Hanson - Director

1. STATUTORY INFORMATION

A & A Metals (Kent) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
Cost	
At 1 January 2018	
and 31 December 2018	113,102
Amortisation	
At 1 January 2018	
and 31 December 2018	113,102
Net book value	
At 31 December 2018	-
At 31 December 2017	-

continued...

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 January 2018	**63,328**	**47,849**	**14,835**	**126,012**
Additions	**515**	**3,266**	**330**	**4,111**
At 31 December 2018	**63,843**	**51,115**	**15,165**	**130,123**
Depreciation				
At 1 January 2018	**56,850**	**28,014**	**12,039**	**96,903**
Charge for year	**1,724**	**5,312**	**1,050**	**8,086**
At 31 December 2018	**58,574**	**33,326**	**13,089**	**104,989**
Net book value				
At 31 December 2018	**5,269**	**17,789**	**2,076**	**25,134**
At 31 December 2017	6,478	19,835	2,796	29,109

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	**4,000**	4,002
Prepayments	**2,400**	2,400
	6,400	6,402

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	**23,818**	23,002
VAT	**43,070**	51,266
Directors' current accounts	**12,381**	44,298
Accruals and deferred income	**1,980**	1,980
	81,249	120,546

8. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	**3,902**	4,467

continued...

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2018	4,467
Provided during year	(565)
Balance at 31 December 2018	3,902

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary shares	£1	100	100
75	Ordinary A, B & C shares	£1	75	75
			175	175

10. RESERVES

	Retained earnings £
At 1 January 2018	12,383
Profit for the year	98,864
Dividends	(88,000)
At 31 December 2018	23,247

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £88,000 (2017 - £71,000) were paid to the directors .

At balance sheet date, there was an amount due to the directors for £12,381 (2017: £44,298).This is an interest free advance to the company and does not have a fixed date of repayment

12. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the directors.