

REGISTERED NUMBER: 06444606 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
A & A METALS (KENT) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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A & A METALS (KENT) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

Mr G Hanson
Mr M Hanson
Mr R Hanson
Mrs J Hanson

REGISTERED OFFICE:

93 Bohemia Road
St Leonards On Sea
East Sussex
TN37 6RJ

REGISTERED NUMBER:

06444606 (England and Wales)

ACCOUNTANTS:

Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		10,369
Tangible assets	5		<u>29,109</u>		<u>35,418</u>
			29,109		45,787
CURRENT ASSETS					
Stocks		10,000		9,828	
Debtors	6	6,402		7,243	
Cash at bank		<u>92,060</u>		<u>79,656</u>	
		108,462		96,727	
CREDITORS					
Amounts falling due within one year	7	<u>120,546</u>		<u>135,383</u>	
NET CURRENT LIABILITIES			(12,084)		(38,656)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,025		7,131
PROVISIONS FOR LIABILITIES	8		<u>4,467</u>		<u>5,717</u>
NET ASSETS			<u>12,558</u>		<u>1,414</u>
CAPITAL AND RESERVES					
Called up share capital	9		175		175
Retained earnings	10		<u>12,383</u>		<u>1,239</u>
SHAREHOLDERS' FUNDS			<u>12,558</u>		<u>1,414</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2018 and were signed on its behalf by:

Mr G Hanson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

A & A Metals (Kent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
Cost	
At 1 January 2017	
and 31 December 2017	<u>113,102</u>
Amortisation	
At 1 January 2017	102,733
Amortisation for year	<u>10,369</u>
At 31 December 2017	<u>113,102</u>
Net book value	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>10,369</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 January 2017	63,328	47,849	11,835	123,012
Additions	-	-	3,000	3,000
At 31 December 2017	<u>63,328</u>	<u>47,849</u>	<u>14,835</u>	<u>126,012</u>
Depreciation				
At 1 January 2017	54,690	21,402	11,502	87,594
Charge for year	2,160	6,612	537	9,309
At 31 December 2017	<u>56,850</u>	<u>28,014</u>	<u>12,039</u>	<u>96,903</u>
Net book value				
At 31 December 2017	<u>6,478</u>	<u>19,835</u>	<u>2,796</u>	<u>29,109</u>
At 31 December 2016	<u>8,638</u>	<u>26,447</u>	<u>333</u>	<u>35,418</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	842
Other debtors	4,002	4,001
Prepayments	<u>2,400</u>	<u>2,400</u>
	<u>6,402</u>	<u>7,243</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	23,002	19,368
VAT	51,266	40,901
Directors' current accounts	44,298	73,134
Accruals and deferred income	<u>1,980</u>	<u>1,980</u>
	<u>120,546</u>	<u>135,383</u>

8. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>4,467</u>	<u>5,717</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2017	5,717
Provision during the year	<u>(1,250)</u>
Balance at 31 December 2017	<u>4,467</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
100	Ordinary shares	£1	100	100
75	Ordinary A, B & C shares	£1	<u>75</u>	<u>75</u>
			<u>175</u>	<u>175</u>

10. RESERVES

	Retained earnings £
At 1 January 2017	1,239
Profit for the year	82,144
Dividends	<u>(71,000)</u>
At 31 December 2017	<u>12,383</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £29,000 were paid to the directors .

At balance sheet date, there was an amount due to the directors for £2,298 (2016: £73,134). This is an interest free advance to the company and does not have a fixed date of repayment

12. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.