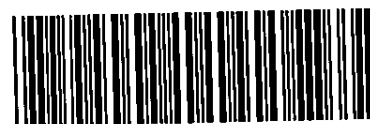


**A Bee Electrical Limited**  
**Abbreviated Accounts**  
**31 December 2009**

**HW**  
Chartered Accountants  
Keepers Lane  
The Wergs  
Wolverhampton  
WV6 8UA

SATURDAY



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03/04/2010  
COMPANIES HOUSE

# **A Bee Electrical Limited**

## **Abbreviated Accounts**

**Year Ended 31 December 2009**

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# A Bee Electrical Limited

## Abbreviated Balance Sheet

31 December 2009

	Note	£	2009 £	£	2008 £
<b>Fixed Assets</b>	<b>2</b>				
Intangible assets			104,000		117,000
Tangible assets			45,210		23,495
			<u>149,210</u>		<u>140,495</u>
<b>Current Assets</b>					
Stocks		10,250		44,927	
Debtors		68,574		33,896	
Cash at bank and in hand		58,651		6	
		<u>137,475</u>		<u>78,829</u>	
<b>Creditors Amounts Falling due Within One Year</b>	<b>3</b>	<u>225,970</u>		<u>158,790</u>	
<b>Net Current Liabilities</b>			<u>(88,495)</u>		<u>(79,961)</u>
<b>Total Assets Less Current Liabilities</b>			<u>60,715</u>		<u>60,534</u>
<b>Creditors Amounts Falling due after More than One Year</b>			1,000		-
<b>Provisions for Liabilities</b>			<u>7,676</u>		<u>1,055</u>
			<u>52,039</u>		<u>59,479</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	<b>5</b>		2		2
Profit and loss account			52,037		59,477
<b>Shareholders' Funds</b>			<u>52,039</u>		<u>59,479</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# A Bee Electrical Limited

## Abbreviated Balance Sheet (*continued*)

31 December 2009

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These abbreviated accounts were approved by the directors and authorised for issue on 19/2/10, and are signed on their behalf by

A Lewis  
Director



Company Registration Number 06444220

The notes on pages 3 to 5 form part of these abbreviated accounts.

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# **A Bee Electrical Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2009**

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### **1 Accounting Policies**

#### **1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **3 Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Straight line over 10 years

#### **4 Fixed Assets**

All fixed assets are initially recorded at cost

#### **5 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

#### **6 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **7 Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **8 Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **9 Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

# A Bee Electrical Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2009

### 1. Accounting Policies (continued)

#### 10 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### 11 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2009	130,000	30,096	160,096
Additions	–	42,386	42,386
Disposals	–	(9,580)	(9,580)
<b>At 31 December 2009</b>	<u>130,000</u>	<u>62,902</u>	<u>192,902</u>
<b>Depreciation</b>			
At 1 January 2009	13,000	6,601	19,601
Charge for year	13,000	13,485	26,485
On disposals	–	(2,394)	(2,394)
<b>At 31 December 2009</b>	<u>26,000</u>	<u>17,692</u>	<u>43,692</u>
<b>Net Book Value</b>			
<b>At 31 December 2009</b>	<u>104,000</u>	<u>45,210</u>	<u>149,210</u>
At 31 December 2008	<u>117,000</u>	<u>23,495</u>	<u>140,495</u>

# A Bee Electrical Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2009

### 3 Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009	2008
	£	£
Debenture loans	<u>-</u>	<u>10,572</u>

### 4 Transactions With the Directors

During the year, the directors lent money to the company on an interest free basis. The amount outstanding on the loans were as follows -

	2009	2008
	£	£
A Lewis and B Fergus	96,531	59,427

### 5 Share Capital

#### Authorised share capital

	2009	2008
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### Allotted, called up and fully paid

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 6 Controlling Party

The controlling parties are A Lewis and B Fergus, directors and equal shareholders of the company