

**Abbreviated Accounts for the Year Ended 31 December 2012**

**for**

**A Bee Electrical Limited**

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for the Year Ended 31 December 2012**

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**A Bee Electrical Limited**

**Company Information  
for the Year Ended 31 December 2012**

**DIRECTORS:**

B Fergus  
A Lewis

**SECRETARY:**

B Fergus

**REGISTERED OFFICE:**

19 School House Lane  
Green Haworth  
Accrington  
Lancashire  
BB5 3SQ

**REGISTERED NUMBER:**

06444220 (England and Wales)

**ACCOUNTANTS:**

HW  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**Abbreviated Balance Sheet**  
**31 December 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>65,000</b>		78,000
Tangible assets	3		<b>42,958</b>		35,818
			<b>107,958</b>		113,818
<b>CURRENT ASSETS</b>					
Stocks		<b>13,325</b>		8,334	
Debtors		<b>52,217</b>		14,684	
Cash at bank		<b>113,993</b>		38,624	
		<b>179,535</b>		61,642	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>115,706</b>		44,544	
<b>NET CURRENT ASSETS</b>			<b>63,829</b>		17,098
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>171,787</b>		130,916
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(110,103)</b>		(121,658)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(8,592)</b>		(6,760)
<b>NET ASSETS</b>			<b>53,092</b>		2,498
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>2</b>		2
Profit and loss account			<b>53,090</b>		2,496
<b>SHAREHOLDERS' FUNDS</b>			<b>53,092</b>		2,498

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A Bee Electrical Limited (Registered number: 06444220)**

**Abbreviated Balance Sheet - continued**  
**31 December 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2013 and were signed on its behalf by:

A Lewis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account is the amount receivable for the provision of goods and services falling within the Company's activities, net of Value Added Tax, rebates and trade discounts.

Turnover from the provision of goods and services is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as the financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>130,000</u>
<b>AMORTISATION</b>	
At 1 January 2012	52,000
Amortisation for year	<u>13,000</u>
At 31 December 2012	<u>65,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>65,000</u>
At 31 December 2011	<u>78,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	82,305
Additions	27,819
Disposals	<u>(21,148)</u>
At 31 December 2012	<u>88,976</u>
<b>DEPRECIATION</b>	
At 1 January 2012	46,487
Charge for year	12,949
Eliminated on disposal	<u>(13,418)</u>
At 31 December 2012	<u>46,018</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>42,958</u>
At 31 December 2011	<u>35,818</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012**

**5. TRANSACTIONS WITH DIRECTORS**

	2012	2011
£	£	
During the year, the directors lent money to the company on an interest free basis. The amount outstanding on the loans were as follows:		
A Lewis and B Fergus	<u>110,103</u>	<u>121,658</u>



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