

Abbreviated Accounts for the Year Ended 31 December 2011

for

A Bee Electrical Limited



A Bee Electrical Limited

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for the Year Ended 31 December 2011**

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A Bee Electrical Limited

**Company Information
for the Year Ended 31 December 2011**

DIRECTORS

B Fergus
A Lewis

SECRETARY:

B Fergus

REGISTERED OFFICE.

19 School House Lane
Green Haworth
Accrington
Lancashire
BB5 3SQ

REGISTERED NUMBER:

06444220

ACCOUNTANTS.

HW
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

A Bee Electrical Limited

**Abbreviated Balance Sheet
31 December 2011**

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 78,000 | 91,000 |
| Tangible assets | 3 | 35,821 | 47,906 |
| | | <u>113,821</u> | <u>138,906</u> |
| CURRENT ASSETS | | | |
| Stocks | | 8,334 | 22,891 |
| Debtors | | 14,684 | 16,754 |
| Cash at bank | | 38,624 | 42,875 |
| | | <u>61,642</u> | <u>82,520</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 44,546 | 190,293 |
| | | <u></u> | <u></u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>17,096</u> | <u>(107,773)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>130,917</u> | <u>31,133</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (121,657) | - |
| PROVISIONS FOR LIABILITIES | | <u>(6,760)</u> | <u>(9,530)</u> |
| NET ASSETS | | <u>2,500</u> | <u>21,603</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 2,498 | 21,601 |
| SHAREHOLDERS' FUNDS | | <u>2,500</u> | <u>21,603</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A Bee Electrical Limited

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

4/5/12

and were

A handwritten signature in black ink, appearing to be 'A Lewis', written over a horizontal line.

A Lewis - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account is the amount receivable for the provision of goods and services falling within the Company's activities, net of Value Added Tax, rebates and trade discounts

Turnover from the provision of goods and services is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as the financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

A Bee Electrical Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 January 2011 | |
| and 31 December 2011 | <u>130,000</u> |
| AMORTISATION | |
| At 1 January 2011 | 39,000 |
| Charge for year | <u>13,000</u> |
| At 31 December 2011 | <u>52,000</u> |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>78,000</u> |
| At 31 December 2010 | <u>91,000</u> |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2011 | 80,146 |
| Additions | <u>2,160</u> |
| At 31 December 2011 | <u>82,306</u> |
| DEPRECIATION | |
| At 1 January 2011 | 32,240 |
| Charge for year | <u>14,245</u> |
| At 31 December 2011 | <u>46,485</u> |
| NET BOOK VALUE | |
| At 31 December 2011 | <u>35,821</u> |
| At 31 December 2010 | <u>47,906</u> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2011 £ | 2010 £ |
|---|----------|------------------------|-----------|-----------|
| 2 | Ordinary | | <u>2</u> | <u>2</u> |

5 TRANSACTIONS WITH DIRECTORS

| | 2011 £ | 2010 £ |
|--|-----------|-----------|
|--|-----------|-----------|

During the year, the directors lent money to the company on an interest free basis. The amount outstanding on the loans were as follows

| | | |
|----------------------|----------------|---------------|
| A Lewis and B Fergus | <u>121,657</u> | <u>88,100</u> |
|----------------------|----------------|---------------|