

Section 106

Form 4 72

Return of Final Meeting in a  
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

06443915

Name of Company

Park Windows and Doors Limited

I/We Philip Booth  
Suite 7  
Milner House  
Milner Way  
Ossett  
WF5 9JE

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 Give notice that a general meeting of the company was duly held-on/summoned for 4 November 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 Give notice that a meeting of the creditors of the company was duly held-on/summoned for 4 November 2013 pursuant to Section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at PR Booth & Co, Milner Way, Ossett, WF5 9JE

The winding up covers the period from 5 September 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final receipts and payments account be approved
- 2 That the Liquidator obtains his release under Section 173 of the Insolvency Act 1986

Signed



Date 08 November 2013

PR Booth & Co  
Suite 7  
Milner House  
Milner Way  
Ossett  
WF5 9JE

Ref PAR001/PB/AB/MJ

TUESDAY



\*A2L00TQ2\*

A05

12/11/2013

#32

COMPANIES HOUSE

**PARK WINDOWS AND DOORS LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

---

**Liquidator's Final Report To Members And Creditors Pursuant To  
Section 106 Of The Insolvency Act 1986 For The  
Period 05 September 2012 to 04 November 2013**

---

**Philip Booth  
Liquidator**

**PR Booth & Co  
Suite 7, Milner House  
Milner Way  
Ossett  
WF5 9JE**



12/11/2013  
COMPANIES HOUSE

#31

## Statutory Information

Company Name	Park Windows and Doors Limited ("the Company")		
Company Number	06443915		
Date of Incorporation	04 December 2007		
Principal Activity	Manufacture and installation of windows and doors		
Registered Office	Suite 7, Milner House Milner Way Ossett WF5 9JE	<i>formerly</i>	Unit 1, Millennia Park Thornes Road Wakefield WF2 8PW
Trading Address	Unit1, Millennia Park Thornes Road Wakefield WF2 8PW		
Date of Liquidation	05 September 2012		
Liquidator	Philip Booth		
Basis of Remuneration	The Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors		

## **1. Introduction**

- 1 1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 05 September 2012 to 04 November 2013

## **2. Receipts**

- 2 1 A copy of the Receipts and Payments Account made up to 04 November 2013 is attached
- 2 2 I have received the sum of £3,600 which represented cash in hand held by CW Harrison & Son at the date of my appointment. This was the proceeds of sale of plant, machinery and office equipment which was sold by CW Harrison & Son to an unconnected third party prior to my appointment. CW Harrison & Son is a firm of independent agents and valuers.
- 2 3 I have also received the sum of £2,266.76 which is the Company's cash at bank. This is higher than anticipated in the Statement of Affairs as some of the Company's debtors paid direct into the Company's bank account prior to my appointment, thus reducing debtor realisations.
- 2 4 I have received £80 in respect of the Company's book debtors. This is lower than anticipated in the Statement of Affairs. The book debt ledger contained a lot of old and disputed debt which hadn't been made apparent to me at the outset. Some of the Company's book debtors had in fact paid the Company prior to cessation of trading and so the ledger was out of date as at the date of the Statement of Affairs.
- 2 5 I have been unable to collect any money in respect of book debt retentions because of disputes and counterclaims received from the debtors.
- 2 6 The Company's Citroen Berlingo Van was sold by CW Harrison & Son at auction. The hammer price was £5,800 which was enough to pay off the hire purchase lender and to pay for some of the costs of sale incurred by CW Harrison & Son. The sale proceeds were insufficient to generate a cash surplus to the Liquidation.
- 2 7 The only other realisation relates to gross bank interest of £0.31.

## **3. Payments**

- 3 1 As per the resolution passed at the Section 98 meeting of creditors, I have received a fee of £3,500 plus VAT for assisting the Directors with the preparation of the Directors' Report and Statement of Affairs.
- 3 2 I have paid fees of £250 plus VAT to Kelvin Burke & Co, in accordance with the resolution passed at the Section 98 meeting of creditors, for their work in assisting with the preparation of the Statement of Affairs.
- 3.3 Agents' fees of £510 have been paid to CW Harrison & Son in relation to the valuation and sale of the Company's tangible assets.
- 3 4 There have been no other payments made during the period covered in this report save for payments made in respect of office holder costs referred to in Section 8 of this report.

#### 4. Debenture Holder & Secured Creditors

- 4 1 There are no outstanding secured creditors in this matter

#### 5. Preferential Creditors

- 5 1 Preferential claims of £720 were anticipated in the Statement of Affairs. I have received claims of £1,400 96. The preferential claims are higher than anticipated in the Statement of Affairs because one of the Directors elected to make a claim under their contract of employment which had not been envisaged prior to Liquidation.
- 5 2 No distribution has been made to preferential creditors due to insufficient realisations.

#### 6. Unsecured Creditors

- 6 1 The Directors estimated in the Statement of Affairs that unsecured creditors amounted to £49,696 41. I have received eight proofs of debt to date totalling £26,204 90. Given that there has been no distribution to unsecured creditors, I have not taken steps to agree claims.
- 6 2 In my letter dated 13 August 2013, creditors were provided with formal notice of no dividend in accordance with Rule 11 7 of the Insolvency Rules 1986.

#### 7. Director's Conduct Report & Investigation

- 7 1 As required, I have submitted my confidential report to the Department of Trade & Industry. I have also carried out my investigations into the conduct of the business.

#### 8. Liquidator's Remuneration

- 8 1 At the first meeting of creditors held on 05 September 2012, it was resolved by the general body of creditors that the Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors.
- 8 2 I have drawn £1,302 96 in respect of my total time costs of £3,387 representing 24 80 hours at an average charge out rate of £136 57 per hour. Appendix A shows a breakdown of these costs.
- 8 3 Disbursements to the value of £474 41 have been incurred to date, of which I have recovered £384 11. These are detailed below.

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	304 50	Photocopying	17 10
Company Search	3 00	Travel	8 00
Postage	19 81	Room Hire	50 00
Creditor Gateway	12 00		
Insurance Bond	60 00		
	<hr/>		<hr/>
	399 31		75 10
	<hr/>		<hr/>

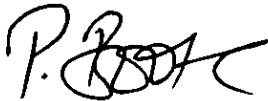
- 8 4 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage.
- 8 5 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9. Creditors approved these charges at the meeting of creditors held on 05 September 2012.
- 8 6 Further information in respect of the remuneration of Liquidators in a Creditors Voluntary Liquidation may be obtained from the R3 website using the following link:

<http://www.r3.org.uk/index.cfm?page=1210>

## **9. Conclusion**

- 9 1 I hope this report sufficiently updates you on the conduct of the liquidation. However, should creditors require further information in respect of the Liquidator's remuneration or expenses set out in the report, a written request should be submitted in accordance with the requirements set out in Rule 4.49E of the Insolvency Rules 1986, a copy of which is included at Appendix B.

Yours faithfully



**Philip Booth**  
**Liquidator**

**Park Windows and Doors Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

From 05/09/2012

To. 04/11/2013

S of A £		£	£
	<b>HIRE PURCHASE</b>		
6,500 00	Citroen Berlingo Van (YH60 MKF)	5,800 00	
(6,288 64)	Citroen Financial Services (UK) Limite	(5,800 00)	
			NIL
	<b>ASSET REALISATIONS</b>		
3,600 00	Cash in hand of agents	3,600 00	
1,742 50	Book Debts	80 00	
293 08	Retentions	NIL	
1,489 92	Cash at Bank	2,266 76	
	Bank Interest Gross	0 31	
			5,947 07
	<b>COST OF REALISATIONS</b>		
	Preparation of S of A	3,500 00	
	Office Holders Fees	1,302 96	
	Office Holders Expenses	384 11	
	Accountants Fee	250 00	
	Agents/Valuers Fees (2)	510 00	
			(5,947 07)
	<b>PREFERENTIAL CREDITORS</b>		
(720 00)	DE- Holiday Pay	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(14,585 09)	Trade & Expense Creditors	NIL	
(14,143 10)	DE- Redundancy & Notice Entitlement	NIL	
(15,707 31)	Directors	NIL	
(636 70)	HM Revenue & Customs (PAYE)	NIL	
(4,624 21)	HM Revenue & Customs (VAT)	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(43,179 55)			<u>NIL</u>
	<b>REPRESENTED BY</b>		
	Current Bank Balance		NIL
			<u>NIL</u>



Philip Booth  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

PAR002 - Park Windows and Doors Limited  
Project Code POST  
From 05/09/2012 To 04/11/2013

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.70	0.00	0.80	4.20	9.70	1,410.00	145.36
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	5.00	0.50	5.50	712.50	129.55
Investigations	1.00	0.00	1.50	0.00	2.50	412.50	165.00
Realisation of Assets	1.30	0.00	2.40	3.40	7.10	852.00	120.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>7.00</b>	<b>0.00</b>	<b>9.70</b>	<b>8.10</b>	<b>24.80</b>	<b>3,387.00</b>	<b>136.57</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	



## Creditors' & Members' request for further information

### Rule 4.49E of the Insolvency Rules 1986

**4.49E (1)** If—

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up, makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108

**4.49E (2)** The period referred to in paragraph (1)(a) and (b) is—

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

**4.49E (3)** The liquidator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

**4.49E (4)** Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1), and the court may make such order as it thinks just.

**4.49E (5)** Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.

**4.49E (6)** This Rule does not apply where the liquidator is the official receiver