

REGISTERED NUMBER: 06443857 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

On Creative Limited

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On Creative Limited

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for the Year Ended 31 December 2010**

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On Creative Limited

Company Information
for the Year Ended 31 December 2010

DIRECTOR:

C Allen

REGISTERED OFFICE:

10 Milton Court
Ravenshead
Nottinghamshire
NG15 9BD

REGISTERED NUMBER:

06443857 (England and Wales)

ACCOUNTANTS:

Adcock Financial
10 Milton Court
Ravenshead
Nottinghamshire
NG15 9BD

On Creative Limited

Abbreviated Balance Sheet
31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	2,379	2,632
CURRENT ASSETS			
Debtors		7,468	1,488
Cash at bank		5,235	12,627
		12,703	14,115
CREDITORS			
Amounts falling due within one year		6,513	6,684
NET CURRENT ASSETS		6,190	7,431
TOTAL ASSETS LESS CURRENT LIABILITIES		8,569	10,063
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		8,469	9,963
SHAREHOLDERS' FUNDS		8,569	10,063

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 April 2011 and were signed by



C Allen - Director

The notes form part of these abbreviated accounts

On Creative Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	3,947
Additions	1,594
At 31 December 2010	5,541
DEPRECIATION	
At 1 January 2010	1,315
Charge for year	1,847
At 31 December 2010	3,162
NET BOOK VALUE	
At 31 December 2010	2,379
At 31 December 2009	2,632

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		100	100

On Creative Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

4 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by the director