

Hollybush Farm (Shropshire) Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016

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for the year ended 31 March 2016**

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Hollybush Farm (Shropshire) Limited

**Company Information
for the year ended 31 March 2016**

DIRECTORS:

A Veitch
Mrs L Veitch

SECRETARY:

Mrs L Veitch

REGISTERED OFFICE:

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

06443286 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Hollybush Farm (Shropshire) Limited (Registered number: 06443286)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		69,000		74,750
Tangible assets	3		<u>112,525</u>		<u>161,979</u>
			181,525		236,729
CURRENT ASSETS					
Stocks		4,167		4,184	
Cash at bank		<u>32,295</u>		<u>21,746</u>	
		36,462		25,930	
CREDITORS					
Amounts falling due within one year		<u>163,925</u>		<u>178,729</u>	
NET CURRENT LIABILITIES			<u>(127,463)</u>		<u>(152,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,062		83,930
CREDITORS					
Amounts falling due after more than one year			-		(16,380)
PROVISIONS FOR LIABILITIES			<u>(22,514)</u>		<u>(32,395)</u>
NET ASSETS			<u>31,548</u>		<u>35,155</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>31,546</u>		<u>35,153</u>
SHAREHOLDERS' FUNDS			<u>31,548</u>		<u>35,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Hollybush Farm (Shropshire) Limited (Registered number: 06443286)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

A Veitch - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>115,000</u>
AMORTISATION	
At 1 April 2015	40,250
Amortisation for year	<u>5,750</u>
At 31 March 2016	<u>46,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>69,000</u>
At 31 March 2015	<u>74,750</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	275,197
Disposals	(59,594)
At 31 March 2016	<u>215,603</u>
DEPRECIATION	
At 1 April 2015	113,218
Charge for year	20,744
Eliminated on disposal	(30,884)
At 31 March 2016	<u>103,078</u>
NET BOOK VALUE	
At 31 March 2016	<u>112,525</u>
At 31 March 2015	<u>161,979</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.