

INTERNAL

## **SC (SECRETARIES) LIMITED**

### **Directors' Report and Financial Statements**

**31 December 2020**

**Company Number: 6442828**



## Directors' Report

The directors present their report and financial statements of SC (Secretaries) Limited (the "Company") for the year ended 31 December 2020.

### Principal activities

The purpose of the Company is to act as secretary to certain UK subsidiaries and subsidiary undertakings of Standard Chartered PLC.

### Business review

The Company has not traded during the year and it is not anticipated that this will change for the foreseeable future. As the Company has not traded in the current and preceding financial years it has made neither a profit nor loss and accordingly an Income Statement has not been prepared.

### Directors

The directors who held office during the year were as follows:

E M Hargreaves (appointed on 13 July 2021)  
T Hooton (appointed on 13 July 2021)  
M Amey (resigned on 23 January 2020)  
A C Bibby (resigned on 13 July 2021)  
J K Medland (resigned on 6 July 2021)

### Qualifying third party indemnities

There are no qualifying third party indemnities in force at the time of this report.

### Employees

The Company has no employees (2019: Nil).

### Political and charitable contributions

The Company made no political contributions during the year (2019: Nil).

### Auditors

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By order of the Board



T Hooton  
Director  
Company registered number - 6442828

1 Basinghall Avenue  
London  
EC2V 5DD

Date: 3 September 2021

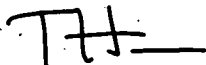
**Balance Sheet**

as at 31 December 2020

	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Cash balance at Standard Chartered Bank:		1 ===	1 ===
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1 ===	1 ===

- For the year ending 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 3 September 2021, and were signed on its behalf by:



**T Hooton**  
Director

The notes on page 4 form part of these accounts.

## Notes to the financial statements

For the year ended 31 December 2020

### 1. Principal accounting policies

#### Statement of compliance

The financial statements have been prepared and approved by the Directors in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006.

#### Basis of preparation

At 31 December 2020, the Company had adopted all IFRSs and interpretations that had been issued by the International Accounting Standards Board (IASB) and IFRIC except those which are not yet effective.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### Cash and cash equivalents

Cash and cash equivalents comprise balances callable on demand or with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank.

#### Accounting standards issued but not yet effective

IFRS 17 Insurance Contracts was issued in May 2017 to replace IFRS 4 Insurance Contracts. The effective date has been deferred to 1 January 2023. There is no impact on the results of the Company.

### 2. Income statement

The Company did not trade and made neither profit nor loss for the year ended 31 December 2020 (2019: Nil).

### 3. Share capital

	2020 £	2019 £
Share capital allotted: Called up and fully paid 1 ordinary share of £1	1 =====	1 =====

### 4. Directors' emoluments

None of the directors received any fees or emoluments for performing the role of director during the year (2019: Nil).

### 5. Ultimate holding company and parent undertaking of larger group

The Company is a wholly owned subsidiary of Standard Chartered Bank, a company incorporated in England with limited liability by Royal Charter. The ultimate holding company is Standard Chartered PLC a company registered in England and Wales. The smallest group in which the results of the Company are consolidated is that headed by Standard Chartered Bank. The largest group in which the results of the Company are consolidated is that headed by Standard Chartered PLC. The consolidated financial statements of this company are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.