

SC (SECRETARIES) LIMITED

Directors' Report and Financial Statements

31 December 2016

Company Number: 6442828

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Directors' Report

The directors present their report and financial statements of SC (Secretaries) Limited (the "Company") for the year ended 31 December 2016.

Principal activities

The purpose of the Company is to act as secretary to certain UK subsidiaries and subsidiary undertakings of Standard Chartered PLC.

Business review

The Company has not traded during the year and it is not anticipated that this will change for the foreseeable future. As the Company has not traded in the current and preceding financial years it has made neither a profit nor loss and accordingly an Income Statement has not been prepared.

Directors

The directors who held office during the year were as follows:

M Amey
A C Bibby
B A McAll

Qualifying third party indemnities

There are no qualifying third party indemnities in force at the time of this report.

Employees

The Company has no employees (2015: Nil).

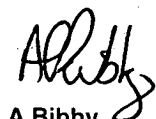
Political and charitable contributions

The Company made no political contributions during the year (2015: Nil).

Auditors

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By order of the Board



A Bibby
Director
Company registered number - 6442828

Date: 23 August 2017

1 Basinghall Avenue
London
EC2V 5DD

Balance Sheet

as at 31 December 2016

| | Note | 2016 £ | 2015 £ |
|--|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Cash balance at Standard Chartered Bank: | | 1 === | 1 === |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 === | 1 === |

- For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 23 August 2017, and were signed on its behalf by:


A Bibby
Director

The notes on page 4 form part of these accounts.

Notes to the financial statements

For the year ended 31 December 2016

1. Principal accounting policies

Statement of compliance

The financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards ("IFRS") and International Financial Reporting Interpretation Committee ("IFRIC"). Interpretations as adopted by the European Union ("EU") (together "adopted IFRS").

Basis of preparation

At 31 December 2016, the Company had adopted all IFRSs and interpretations that had been issued by the International Accounting Standards Board and IFRIC, and endorsed by the EU.

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise balances callable on demand or with less than three months maturity from the date of acquisition, including cash and balances with Standard Chartered Bank.

2. Income statement

The Company did not trade and made neither profit nor loss for the year ended 31 December 2016 (2015: Nil).

3. Share capital

| | 2016 £ | 2015 £ |
|--|------------|------------|
| Share capital allotted: Called up and fully paid .1 ordinary share of £1 | 1 ===== | 1 ===== |

4. Directors' emoluments

None of the directors received any fees or emoluments for performing the role of director during the year (2015: Nil).

5. Ultimate holding company and parent undertaking of larger group

The Company is a wholly owned subsidiary of Standard Chartered Bank, a company incorporated in England with limited liability by Royal Charter. The ultimate holding company is Standard Chartered PLC a company registered in England and Wales. The smallest group in which the results of the Company are consolidated is that headed by Standard Chartered Bank. The largest group in which the results of the Company are consolidated is that headed by Standard Chartered PLC. The consolidated financial statements of this company are available to the public and may be obtained from the Company Secretary at 1 Basinghall Avenue, London, EC2V 5DD.