

50 St Andrews Road Limited

Abbreviated Accounts

31 December 2010

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COMPANIES HOUSE

50 St Andrews Road Limited
Abbreviated Balance Sheet
as at 31st December 2010

	Notes	2010 £
Fixed Assets		<u>0</u>
		0
Current Assets		
Cash at bank and in hand	1915 46	<u>1915 46</u>
		1915 46
Creditors: amounts falling due within one year		<u> </u>
Net Current Assets		<u>1915 46</u>
Total assets less current liabilities		1915 46
Creditors (falling due after more than one year)		0 00
Net Assets		<u><u>1,915 46</u></u>
Capital and Reserves		
Retained Profit and Loss Account		<u>1,915 46</u>
Shareholders Funds		<u><u>1,915.46</u></u>

a) For the year ended 31st December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006

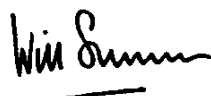
b) The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for complying with the requirements of the Act with

d) The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

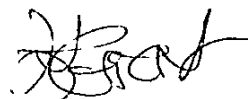
Approved by the Board on 22nd June 2010

Signed.



Print name William Arthur Stevens
Director

Signed



Print name Ele Grant ACMA
Accountant

50 St Andrews Road Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective January 2007)

Turnover

Turnover represents a monthly building management fee, payable by each director

Depreciation

The company does not hold any fixed assets

Stocks

Stock is valued at the lower of costs and net realisable value

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme.