

Company Registration No 6442605

57 REDCLIFFE GARDENS RTM COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

24TH MARCH 2012



57 REDCLIFFE GARDENS RTM COMPANY LIMITED

COMPANY REGISTRATION NO. 6442605 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 24TH MARCH 2012

The directors present their report and the accounts for the year ended 24th March 2012

Principal Activity

The company's principal activity during the year was the management of 57 Redcliffe Gardens, London SW10

Directors

The directors who served during the year were,

I B Church
Clartanne Ltd
J L Courtauld

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 30th August 2012

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

57 REDCLIFFE GARDENS RTM COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24TH MARCH 2012

	<u>Notes</u>	2012 £	2011
ADMINISTRATIVE EXPENSES		(526)	(887)
OTHER OPERATING INCOME	4	<u>526</u>	<u>887</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on page 4 form part of these accounts

57 REDCLIFFE GARDENS RTM COMPANY LIMITED

BALANCE SHEET

AS AT 24TH MARCH 2012

	<u>Notes</u>	2012 £	2011 £
<u>CURRENT ASSETS</u>			
Debtors	2	8,713	7,832
<u>CREDITORS</u> amounts falling due within one year	3	<u>8,713</u>	<u>7,832</u>
NET ASSETS		<u>0</u>	<u>0</u>
 <u>CAPITAL AND RESERVES</u>	5	<u>0</u>	<u>0</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 24th March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2012 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 30th August 2012 and are signed on its behalf

 Director
I. B. Church

The notes on page 4 form part of these accounts

57 REDCLIFFE GARDENS RTM COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 24TH MARCH 2012

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 DEBTORS

	2012	2011
	£	£
Lessee Arrears	1,903	6,448
Excess Service Charge Due (Note 4)	0	1,082
Funds Held By Managing Agent	6,810	302
	<u>8,713</u>	<u>7,832</u>

3 CREDITORS, amounts falling due within one year

	2012	2011
	£	£
Lessee Account Balances	0	220
Service Charge Surplus (Note 4)	357	0
Sundry Creditors	7,600	0
Accruals	756	7,612
	<u>8,713</u>	<u>7,832</u>

4. OTHER OPERATING INCOME/SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 57 Redcliffe Gardens, London SW10 in respect of its administrative expenses, and the management of the property. The movement of these funds during the year was as follows,

	2012	2011
	£	£
Contributions Receivable From Lessees		
Advance Service Charge Demands	14,824	7,500
Advance Major Works Demands	0	6,044
Excess Service Charge Charged	476	1,197
	<u>15,300</u>	<u>14,741</u>
Service Charge Expenditure	13,335	7,519
Major Works	0	7,626
Contribution To Administrative Expenses Of 57 Redcliffe Gardens RTM Company Limited	<u>526</u>	<u>887</u>
	<u>13,861</u>	<u>16,032</u>
	1,439	(1,291)
Funds Due (From)/To Lessees At 24th March 2011	<u>(1,082)</u>	<u>209</u>
Funds Due To/(From) Lessees At 24th March 2012	<u>357</u>	<u>(1,082)</u>

5. CAPITAL AND RESERVES

The company is limited by guarantee and consequently has no share capital