

Registration number 06442417

Green Energy Solutions UK Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2011

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Green Energy Solutions UK Limited
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Green Energy Solutions UK Limited (Registration number: 06442417)

Abbreviated Balance Sheet at 30 November 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		32,253	4,925
Current assets			
Stocks		127,146	48,803
Debtors		227,068	94,245
Cash at bank and in hand		13,555	1
		367,769	143,049
Creditors Amounts falling due within one year		(375,991)	(140,905)
Net current (liabilities)/assets		(8,222)	2,144
Total assets less current liabilities		24,031	7,069
Creditors Amounts falling due after more than one year		(12,413)	-
Net assets		11,618	7,069
Capital and reserves			
Called up share capital	3	45,000	100
Profit and loss account		(33,382)	6,969
Shareholders' funds		11,618	7,069


For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 11 April 2012 and signed on its behalf by


Mr M D Payne
Director

Green Energy Solutions UK Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis but for reasons set out in the directors report this may not be appropriate

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	3 years straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

Green Energy Solutions UK Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

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Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2010	8,435	8,435
Additions	39,846	39,846
At 30 November 2011	48,281	48,281
Depreciation		
At 1 December 2010	3,510	3,510
Charge for the year	12,518	12,518
At 30 November 2011	16,028	16,028
Net book value		
At 30 November 2011	32,253	32,253
At 30 November 2010	4,925	4,925

Green Energy Solutions UK Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

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3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
A Ordinary of £1 each	20,235	20,235	30	30
B Ordinary of £1 each	4,500	4,500	10	10
C Ordinary of £1 each	30	30	30	30
D Ordinary of £1 each	20,235	20,235	30	30
	<u>45,000</u>	<u>45,000</u>	<u>100</u>	<u>100</u>

New shares allotted

During the year 20,205 A Ordinary having an aggregate nominal value of £1 were allotted for an aggregate consideration of £20,205

During the year 4,490 B Ordinary having an aggregate nominal value of £1 were allotted for an aggregate consideration of £4,490

During the year 20,205 D Ordinary having an aggregate nominal value of £1 were allotted for an aggregate consideration of £20,205