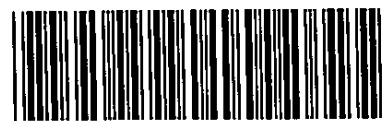


Registration number 06442417

Green Energy Solutions UK Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2010

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Green Energy Solutions UK Limited

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Green Energy Solutions UK Limited (Registration number: 06442417)

Abbreviated Balance Sheet as at 30 November 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		4,925		9,200
Current assets					
Stocks		48,803		36,835	
Debtors		94,245		74,334	
Cash at bank and in hand		<u>1</u>		<u>5,874</u>	
		143,049		117,043	
Creditors: Amounts falling due within one year		<u>(140,905)</u>		<u>(111,023)</u>	
Net current assets			<u>2,144</u>		<u>6,020</u>
Net assets			<u>7,069</u>		<u>15,220</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserve			<u>6,969</u>		<u>15,120</u>
Shareholders' funds			<u>7,069</u>		<u>15,220</u>

For the year ending 30 November 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 8 July 2011 and signed on its behalf by



M D Payne
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Green Energy Solutions UK Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Office Equipment	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Green Energy Solutions UK Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 December 2009	12,268
Additions	967
Disposals	<u>(4,800)</u>
As at 30 November 2010	<u>8,435</u>
Depreciation	
As at 1 December 2009	3,068
Eliminated on disposals	<u>(1,200)</u>
Charge for the year	1,642
As at 30 November 2010	<u>3,510</u>
Net book value	
As at 30 November 2010	<u>4,925</u>
As at 30 November 2009	<u>9,200</u>

3 Post balance sheet event

On 6 July 2011, Mr M D Payne, Mrs S A Payne and Mr D W Payne took up a rights issue for additional share capital in the sum of £20,205, £4,490 and £20,205 respectively. Accordingly, the total issued share capital at the close of business on 6 July 2011 was £45,000.

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
30 A Ordinary shares of £1 each	30	30
10 B Ordinary shares of £1 each	10	10
30 C Ordinary shares of £1 each	30	30
30 D Ordinary shares of £1 each	<u>30</u>	<u>30</u>
	<u>100</u>	<u>100</u>