

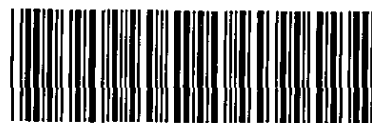
AYRTEK (TM) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements

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COMPANIES HOUSE

AYRTEK (TM) LIMITED
REGISTERED NUMBER: 06442284

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		31,780		19,894
Tangible assets	3		31,279		44,185
			<u>63,059</u>		<u>64,079</u>
CURRENT ASSETS					
Stocks		30,346		40,300	
Debtors		20,864		33,884	
Cash at bank		39,195		47,014	
		<u>90,405</u>		<u>121,198</u>	
CREDITORS: amounts falling due within one year		(86,894)		(109,616)	
NET CURRENT ASSETS			<u>3,511</u>		<u>11,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,570</u>		<u>75,661</u>
CREDITORS: amounts falling due after more than one year			(17,275)		-
NET ASSETS			<u>49,295</u>		<u>75,661</u>
CAPITAL AND RESERVES					
Called up share capital	4		57		49
Share premium account			623,941		541,394
Profit and loss account			(574,703)		(465,782)
SHAREHOLDERS' FUNDS			<u>49,295</u>		<u>75,661</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

T. Nilson

17.12.13.

AYRTEK (TM) LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr T J Milsom
Director

Date 17.12.2013

The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Patents and trademarks are included at cost and amortised in equal annual instalments over their estimated useful economic life. This period is 5 years.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	20 % on a straight line basis
Plant and machinery	-	20 % on a straight line basis

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 RESEARCH AND DEVELOPMENT

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account.

1.7 GOING CONCERN

On the basis of the continued financial support from the company's shareholders, the directors consider that the company will continue in operational existence for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the support from shareholders.

AYRTEK (TM) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013****2. INTANGIBLE FIXED ASSETS**

	£
COST	
At 1 April 2012	35,569
Additions	23,670
At 31 March 2013	<u>59,239</u>
AMORTISATION	
At 1 April 2012	15,675
Charge for the year	11,784
At 31 March 2013	<u>27,459</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>31,780</u></u>
At 31 March 2012	<u><u>19,894</u></u>

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2012	68,791
Additions	852
At 31 March 2013	<u>69,643</u>
DEPRECIATION	
At 1 April 2012	24,806
Charge for the year	13,758
At 31 March 2013	<u>38,364</u>
NET BOOK VALUE	
At 31 March 2013	<u><u>31,279</u></u>
At 31 March 2012	<u><u>44,185</u></u>

4. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
5,676 (2012 4,930) Ordinary shares of £0.01 each	<u><u>57</u></u>	<u><u>49</u></u>

During the year 743 ordinary £0.01 shares were issued for a total consideration of £82,555. In June 2013 a further 543 ordinary £0.01 shares were issued for a total consideration of £60,333.