

OXFORD TYRE & BATTERY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

OXFORD TYRE & BATTERY LTD
UNAUDITED ACCOUNTS
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OXFORD TYRE & BATTERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors	D Littler L Littler
Company Number	06442119 (England and Wales)
Registered Office	Bottoms Farm Slippery Ford Oakworth Keighley West Yorkshire BD20 0QD England
Accountants	Roger H Baxter Ltd 1 Mill Lane Bradley Keighley Yorkshire BD20 9EE

OXFORD TYRE & BATTERY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	200,000	200,000
Tangible assets	<u>5</u>	14,192	14,539
		<u>214,192</u>	<u>214,539</u>
Current assets			
Inventories	<u>6</u>	22,960	22,963
Debtors	<u>7</u>	12,657	14,520
Cash at bank and in hand		74,804	69,330
		<u>110,421</u>	<u>106,813</u>
Creditors: amounts falling due within one year	8	(132,796)	(149,601)
Net current liabilities		<u>(22,375)</u>	<u>(42,788)</u>
Total assets less current liabilities		191,817	171,751
Provisions for liabilities			
Deferred tax		(2,696)	(2,762)
Net assets		<u>189,121</u>	<u>168,989</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		189,021	168,889
Shareholders' funds		<u>189,121</u>	<u>168,989</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2019.

D Littler
Director

Company Registration No. 06442119

OXFORD TYRE & BATTERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

Oxford Tyre & Battery Ltd is a private company, limited by shares, registered in England and Wales, registration number 06442119. The registered office is Bottoms Farm Slippery Ford, Oakworth, Keighley, West Yorkshire, BD20 0QD, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Motor vehicles	25%
Fixtures & fittings	15%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2018	200,000
At 31 December 2018	200,000
Amortisation	
At 1 January 2018	-
At 31 December 2018	-
Net book value	
At 31 December 2018	200,000
At 31 December 2017	200,000

OXFORD TYRE & BATTERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2018	34,512	21,800	1,197	57,509
Additions	3,599	-	-	3,599
At 31 December 2018	38,111	21,800	1,197	61,108
Depreciation				
At 1 January 2018	32,241	9,539	1,190	42,970
Charge for the year	880	3,065	1	3,946
At 31 December 2018	33,121	12,604	1,191	46,916
Net book value				
At 31 December 2018	4,990	9,196	6	14,192
At 31 December 2017	2,271	12,261	7	14,539

6 Inventories

	2018	2017
	£	£
Raw materials	22,960	22,963
	22,960	22,963

7 Debtors

	2018	2017
	£	£
Trade debtors	12,657	14,520

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	72,427	68,593
Taxes and social security	17,579	22,831
Loans from directors	42,790	58,177
	132,796	149,601

9 Average number of employees

During the year the average number of employees was 3 (2017: 2).

