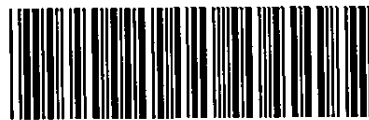


COMPANY REGISTRATION NUMBER 6440825

AARON DISTRIBUTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2010

TUESDAY



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AARON DISTRIBUTION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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AARON DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET

Company Registration Number 6440825

31 DECEMBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Intangible assets		122,500	140,000
Tangible assets		<u>659</u>	<u>333</u>
		123,159	140,333
CURRENT ASSETS			
Stocks		506,095	510,629
Debtors		116,556	128,828
Cash at bank and in hand		<u>353,880</u>	<u>269,677</u>
		976,531	909,134
CREDITORS: Amounts falling due within one year		<u>403,830</u>	<u>522,224</u>
NET CURRENT ASSETS		<u>572,701</u>	<u>386,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>695,860</u>	<u>527,243</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS

AARON DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

Company Registration Number 6440825

31 DECEMBER 2010

	Note	2010 £	2009 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>694,860</u>	<u>526,243</u>
SHAREHOLDERS' FUNDS		<u>695,860</u>	<u>527,243</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 March 2011, and are signed on their behalf by



MR P W B AARON

The notes on pages 3 to 4 form part of these abbreviated accounts

AARON DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 10 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

AARON DISTRIBUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Due to the amounts involved being insignificant no provision has been made this year

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2010	175,000	750	175,750
Additions	–	655	655
At 31 December 2010	175,000	1,405	176,405
DEPRECIATION			
At 1 January 2010	35,000	417	35,417
Charge for year	17,500	329	17,829
At 31 December 2010	52,500	746	53,246
NET BOOK VALUE			
At 31 December 2010	122,500	659	123,159
At 31 December 2009	140,000	333	140,333

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>