

Discover Aesthetics Training Ltd

Unaudited Abbreviated Accounts

for the Period from 1 January 2015 to 30 December 2015

Discover Aesthetics Training Ltd
(Registration number: 06440364)
Abbreviated Balance Sheet at 30 December 2015

	Note	30 December 2015 £	31 December 2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>73,640</u>	<u>88,570</u>
Current assets			
Stocks		975	9,580
Debtors		-	2,355
Cash at bank and in hand		<u>23,233</u>	<u>4,615</u>
		24,208	16,550
Creditors: Amounts falling due within one year		<u>(63,536)</u>	<u>(46,574)</u>
Net current liabilities		<u>(39,328)</u>	<u>(30,024)</u>
Total assets less current liabilities		34,312	58,546
Creditors: Amounts falling due after more than one year		<u>(126,834)</u>	<u>(168,852)</u>
Net liabilities		<u>(92,522)</u>	<u>(110,306)</u>
Capital and reserves			
Called up share capital	<u>4</u>	500	500
Share premium account		9,600	9,600
Profit and loss account		<u>(102,622)</u>	<u>(120,406)</u>
Shareholders' deficit		<u>(92,522)</u>	<u>(110,306)</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Discover Aesthetics Training Ltd
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Abbreviated Balance Sheet at 30 December 2015
..... continued

For the year ending 30 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 November 2016 and signed on its behalf by:

.....
Mrs G E Montero Garcia
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Discover Aesthetics Training Ltd
Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 30 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvement to leasehold property	Straight line over the period of the lease
Equipment	10% per annum straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Discover Aesthetics Training Ltd
Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 30 December 2015
..... *continued*

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	175,111	175,111
Additions	<u>2,629</u>	<u>2,629</u>
At 30 December 2015	<u>177,740</u>	<u>177,740</u>
Depreciation		
At 1 January 2015	86,541	86,541
Charge for the period	<u>17,559</u>	<u>17,559</u>
At 30 December 2015	<u>104,100</u>	<u>104,100</u>
Net book value		
At 30 December 2015	<u><u>73,640</u></u>	<u><u>73,640</u></u>
At 31 December 2014	<u><u>88,570</u></u>	<u><u>88,570</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	30 December	31 December
	2015	2014
	£	£
Amounts falling due within one year	3,621	5,483
Amounts falling due after more than one year	<u>5,014</u>	<u>8,852</u>
Total secured creditors	<u><u>8,635</u></u>	<u><u>14,335</u></u>

Discover Aesthetics Training Ltd
Notes to the Abbreviated Accounts for the Period from 1 January 2015 to 30 December 2015
..... continued

4 Share capital

Allotted, called up and fully paid shares

	30 December 2015		31 December 2014	
	No.	£	No.	£
A Ordinary shares of £1 each	475	475	475	475
B Ordinary shares of £1 each	25	25	25	25
	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

5 Control

The company is controlled by Discover Laser Group Limited which owns 100% of the issued share capital and is registered in England & Wales. The company has no ultimate controlling party.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.