

Registration number: 6440364

Discover Laser Ltd

Unaudited Abbreviated Accounts

for the Period from 29 November 2007 to 31 December 2008

KM
Chartered Accountants
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Burnley
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Discover Laser Ltd
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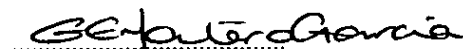
Discover Laser Ltd
Abbreviated Balance Sheet as at 31 December 2008

		31 December 2008
	Note	£ £
Fixed assets		
Tangible assets	2	45,121
Current assets		
Stocks		7,769
Debtors		4,995
		<u>12,764</u>
Creditors: Amounts falling due within one year	3	<u>(29,708)</u>
Net current liabilities		<u>(16,944)</u>
Total assets less current liabilities		28,177
Creditors: Amounts falling due after more than one year	3	<u>(125,838)</u>
Net liabilities		<u>(97,661)</u>
Capital and reserves		
Called up share capital	4	500
Profit and loss reserve		<u>(98,161)</u>
Shareholders' deficit		<u>(97,661)</u>

For the financial period ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 22 September 2009 and signed on its behalf by:



Mrs G E Montero-Garcia
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Discover Laser Ltd

Notes to the abbreviated accounts for the Period Ended 31 December 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	20% straight line basis
Equipment	20% straight line basis
Improvements to leasehold property	over period of lease

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Discover Laser Ltd

Notes to the abbreviated accounts for the Period Ended 31 December 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
Additions	<u>51,321</u>
Depreciation	
Charge for the period	<u>6,200</u>
Net book value	
As at 31 December 2008	<u><u>45,121</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	31 December 2008 £
After more than five years by instalments	<u>25,838</u>

The bank loan is repayable by instalments of £407 per month from 29/05/08 for a period of 10 years. Interest is payable on the loan at 5.49% over base rate.

Discover Laser Ltd

Notes to the abbreviated accounts for the Period Ended 31 December 2008

..... continued

4 Share capital

	31 December 2008 £
Authorised	
Equity	
500 'A' ordinary shares shares of £1 each	500
500 'B' ordinary shares shares of £1 each	500
	<u>1,000</u>
Allotted, called up and fully paid	
Equity	
475 'A' ordinary shares shares of £1 each	475
25 'B' ordinary shares shares of £1 each	25
	<u>500</u>

On 22/12/2008 the company allotted a further 380 'A' ordinary shares and 25 'B' ordinary shares at par.

5 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital.

Related party transactions

The company made payments during the year of £17,906 to Dr J M Montero-Garcia in respect of equipment hired to the company.

The bank loans and overdrafts are secured by the personal guarantee of the directors.

Director's loan account

The following balance owed to the director was outstanding at the period end:

	31 December 2008 £
Mr J M & Mrs G E Montero-Garcia	<u>114,035</u>

No interest is charged in respect of this balance.