

**A.R. TROWERS (HOLDINGS) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**A.R. TROWERS (HOLDINGS) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**A.R. TROWERS (HOLDINGS) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>Director</b>	A R Trowers
<b>Company Number</b>	06440137 (England and Wales)
<b>Registered Office</b>	98 Lancaster Road Newcastle-under-Lyme Staffordshire ST5 1DS
<b>Accountants</b>	Jacksons, Chartered Accountants 98 Lancaster Road Newcastle under Lyme Staffordshire ST5 1DS

**A.R. TROWERS (HOLDINGS) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Investments	<u>4</u>	300	300
<b>Current assets</b>			
Debtors	5	167,000	100
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(100)	(200)
<b>Net current assets/(liabilities)</b>		<u>166,900</u>	<u>(100)</u>
<b>Net assets</b>		<u>167,200</u>	<u>200</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>167,000</u>	<u>-</u>
<b>Shareholders' funds</b>		<u>167,200</u>	<u>200</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 December 2017.

A R Trowers  
Director

Company Registration No. 06440137

**A.R. TROWERS (HOLDINGS) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**1 Statutory information**

A.R. Trowers (Holdings) Limited is a private company, limited by shares, registered in England and Wales, registration number 06440137. The registered office is 98 Lancaster Road, Newcastle-under-Lyme, Staffordshire, ST5 1DS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 9 below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Consolidation***

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

***Taxation***

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

***Fixed asset investments***

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**A.R. TROWERS (HOLDINGS) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**4 Investments**

**Subsidiary  
undertakings**

	<b>£</b>
Valuation at 1 April 2016	300
Valuation at 31 March 2017	300

Investments in group undertakings

ART Property Portfolio Ltd  
 Incorporated in England and Wales  
 100% held of the ordinary share capital  
 Capital and reserves - 2017: £100 - 2016: £100  
 Profit / (loss) for the period - 2017: £nil - 2016: £nil

ART Plastering Systems Limited  
 Incorporated in England and Wales  
 100% held of the ordinary share capital  
 Capital and reserves - 2017: £100,434 - 2016: £28,823  
 Profit / (loss) for the period - 2017: £305,611 - 2016: (£6,001)

Northwest Plastering Limited  
 Incorporated in England and Wales  
 100% held of the ordinary share capital  
 Capital and reserves - 2017: (£956) - 2016: (£865)  
 Profit / (loss) for the period - 2017: (£91) - 2016: (£161)

**5 Debtors**

**2017  
£                      2016  
£**

Amounts due from group undertakings etc.	166,900	-
Other debtors	100	100
	<u>167,000</u>	<u>100</u>

**A.R. TROWERS (HOLDINGS) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and other participating interests	100	200

**7 Transactions with related parties**

ART Plastering Systems Limited is considered to be a related party by virtue of being a wholly owned subsidiary of A.R. Trowers (Holdings) Limited. At the balance sheet date ART Plastering Systems Limited owed the company £166,900 (2016: £100 owed to ART Plastering Systems Limited).

ART Property Portfolio Limited is considered to be a related party by virtue of being a wholly owned subsidiary of A.R. Trowers (Holdings) Limited. At the balance sheet date the company owed ART Property Portfolio Limited £100 (2016: £100).

**8 Average number of employees**

During the year the average number of employees was 1 (2016: 1).

**9 Reconciliations on adoption of FRS 102**

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

