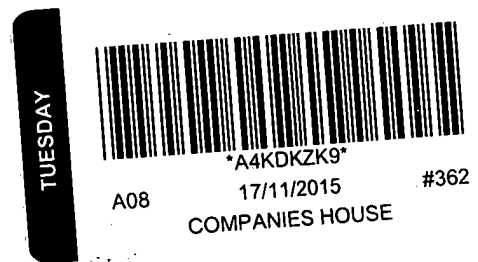


Registration number 06440021

FSWA ENTERPRISES LTD

Abbreviated accounts

for the year ended 5 April 2015



FSWA ENTERPRISES LTD

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FSWA ENTERPRISES LTD

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of FSWA ENTERPRISES LTD**

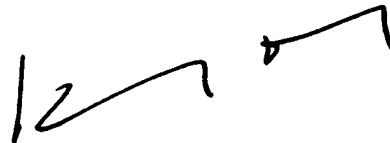
In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 5 April 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, consisting of a stylized 'K' followed by a series of loops and a final upward stroke.

**King and King
Chartered Accountants**

4 November 2015

**Roxburghe House
273-287 Regent Street
London
W1B 2HA**

FSWA ENTERPRISES LTD

Abbreviated balance sheet as at 5 April 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		562		750
Investments	2		1,475,767		746,672
			<u>1,476,329</u>		<u>747,422</u>
Current assets					
Cash at bank and in hand		4,125		45,541	
		<u>4,125</u>		<u>45,541</u>	
Creditors: amounts falling due within one year		(1,143,668)		(518,647)	
Net current liabilities			<u>(1,139,543)</u>		<u>(473,106)</u>
Total assets less current liabilities			336,786		274,316
Net assets			<u>336,786</u>		<u>274,316</u>
Capital and reserves					
Called up share capital	3		330		330
Share premium account			173,572		173,572
Profit and loss account			162,884		100,414
Shareholders' funds			<u>336,786</u>		<u>274,316</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

FSWA ENTERPRISES LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 5 April 2015**


For the year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

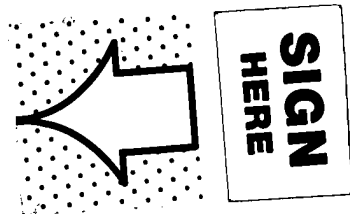
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 4 November 2015, and are signed on their behalf by:


DR F A Al-Azzawi
Director

Registration number 06440021



The notes on pages 4 to 5 form an integral part of these financial statements.

FSWA ENTERPRISES LTD

Notes to the abbreviated financial statements for the year ended 5 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% reducing balance basis

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 6 April 2014	1,283	746,672	747,955
Additions	-	729,095	729,095
At 5 April 2015	1,283	1,475,767	1,477,050
Depreciation and			
At 6 April 2014	533	-	533
Charge for year	188	-	188
At 5 April 2015	721	-	721
Net book values			
At 5 April 2015	562	1,475,767	1,476,329
At 5 April 2014	750	746,672	747,422

FSWA ENTERPRISES LTD

Notes to the abbreviated financial statements for the year ended 5 April 2015

..... continued

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
230 Ordinary A shares non-voting of £1 each	230	230
	<u>330</u>	<u>330</u>
 Equity Shares		
100 Ordinary shares of £1 each	100	100
230 Ordinary A shares non-voting of £1 each	230	230
	<u>330</u>	<u>330</u>