Registered Number 06438864

Agrigum International Limited

Abbreviated Accounts

31 December 2010

Agrigum International Limited   **Registered Number 06438864**

Registered Office:

15 The Broadway

Penn Road

Beaconsfield

Buckinghamshire

HP9 2PD

Reporting Accountants:

O'Sullivan & Co

Chartered Certified Accountants

15 The Broadway

Penn Road

Beaconsfield

Buckinghamshire

HP9 2PD

Agrigum International Limited   **Registered Number 06438864**

Balance Sheet as at 31 December 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		9,609		9,584
			9,609		9,584
Current assets					
Stocks		34,096		57,988	
Debtors		299,042		305,718	
Cash at bank and in hand		181,030		77,136	
Total current assets		514,168		440,842	
Creditors: amounts falling due within one year		(478,751)		(408,863)	
Net current assets (liabilities)			35,417		31,979
Total assets less current liabilities			45,026		41,563
Provisions for liabilities			(1,332)		(1,155)
Total net assets (liabilities)			43,694		40,408
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			43,594		40,308
Shareholders funds			43,694		40,408

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:

Dr G M Haddad, Director

Mrs E M Haddad, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 January 2010	14,083
Additions	2,753

Disposals	–	(494)
At 31 December 2010	–	16,342
Depreciation		
At 01 January 2010		4,499
Charge for year		2,469
On disposals	–	(235)
At 31 December 2010	–	6,733
Net Book Value		
At 31 December 2010		9,609
At 31 December 2009	–	9,584

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100