

6438435

PAUL MURPHY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2010

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PAUL MURPHY LIMITED

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PAUL MURPHY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		1,208		795
Current assets					
Stocks		7,700		8,500	
Debtors		36,714		23,194	
Cash at bank and in hand		235,572		191,240	
			<u>279,986</u>	<u>222,934</u>	
Creditors: amounts falling due within one year		(276,626)		(272,934)	
Net current assets/(liabilities)			<u>3,360</u>		<u>(50,000)</u>
Net assets/(liabilities)			<u>4,568</u>		<u>(49,205)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,567		(49,206)
Shareholder's funds			<u>4,568</u>		<u>(49,205)</u>

PAUL MURPHY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2010

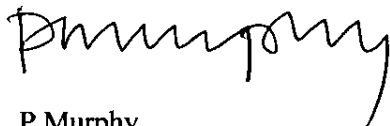
For the year ending 30 November 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board on 22 March 2011



**P Murphy
Director**

Company Registration No: 6438435

PAUL MURPHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts invoiced during the year, net of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	over 4 years
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Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

PAUL MURPHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

2. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 01 December 2009	1,591
Additions	1,080
Disposals	--

At 30 November 2010	<u>2,671</u>
Depreciation	
At 01 December 2009	796
Charge for year	667
Disposals in year	--

At 30 November 2010	<u>1,463</u>
Net book value	
At 30 November 2010	<u>1,208</u>
At 30 November 2009	<u>795</u>

3. Share capital

	2010 £	2009 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and issued		
1 ordinary share of £1	<u>1</u>	<u>1</u>