

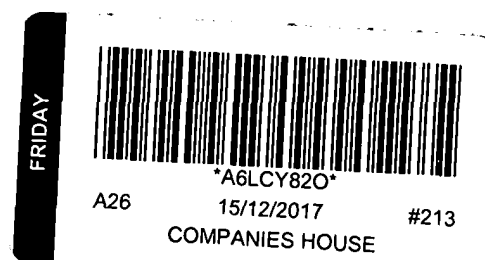
Company Registration No. 06438163

7/9 CADOGAN SQUARE FREEHOLD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2017

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



7/9 CADOGAN SQUARE FREEHOLD LIMITED

COMPANY REGISTRATION NO.06438163 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2017

The directors present their report and the accounts for the year ended 31st March 2017.

Principal Activity

The company owns the freehold of 7-9 Cadogan Square, London SW1 and its principal activity is the management of the above freehold property.

Directors

The directors who served during the year were;

Charybdis Property Limited
S St Johns

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on 11th December 2017

By Order Of The Board



For
Quadrant Property Management Limited
(Secretary)

7/9 CADOGAN SQUARE FREEHOLD LIMITED

COMPANY REGISTRATION NO.06438163 (ENGLAND AND WALES)

INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2017

	<u>Notes</u>	2017 £	2016 £
ADMINISTRATIVE EXPENSES		(1,311)	(1,377)
OTHER OPERATING INCOME	8	<u>1,311</u>	<u>1,377</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

7/9 CADOGAN SQUARE FREEHOLD LIMITED

COMPANY REGISTRATION NO.06438163 (ENGLAND AND WALES)

BALANCE SHEET

AS AT 31ST MARCH 2017

	Notes	2017 £	2016 £
<u>FIXED ASSETS</u>	3	100	100
<u>CURRENT ASSETS</u>			
Debtors	4	65,704	100,958
<u>CREDITORS</u> : amounts falling due within one year	5	65,792	101,046
<u>NET CURRENT LIABILITIES</u>		(88)	(88)
<u>NET ASSETS</u>		12	12
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7	12	12

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th December 2017 and were signed on its behalf by:

 Director
For Charybdis Property Limited

The notes on pages 4 and 5 form part of these accounts.

7/9 CADOGAN SQUARE FREEHOLD LIMITED

COMPANY REGISTRATION NO.06438163 (ENGLAND AND WALES)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

7/9 Cadogan Square Freehold Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

3. INVESTMENT PROPERTY

The company owns the freehold of 7-9 Cadogan Square, London SW1, subject to long leases granted to the members of the company.

	2017
	£
Cost At 31.03.16 & 31.03.17	<u>100</u>

In the opinion of the directors at 31st March 2017 there was no material difference between the book and fair value of the property.

4. DEBTORS

	2017	2016
	£	£
Lessee Arrears	16,318	48,777
Funds Held By Managing Agents	49,386	51,206
Other Debtors	0	975
	<u>65,704</u>	<u>100,958</u>

5. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Lessee Account Balances	2,483	2,483
Accruals	17,691	45,197
Service Charge Reserve Fund (Note 6)	39,742	45,356
Other Creditors	5,876	8,010
	<u>65,792</u>	<u>101,046</u>

7/9 CADOGAN SQUARE FREEHOLD LIMITED

COMPANY REGISTRATION NO.06438163 (ENGLAND AND WALES)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2017

6. SERVICE CHARGE RESERVE FUND

	2017	2016
	£	£
Balance At 01.04.16	45,356	62,667
Gross Interest Received	167	256
Transfer From Reserve In Year	(5,781)	(17,567)
Balance At 31.03.17	<u>39,742</u>	<u>45,356</u>

7. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2017	2016
	£	£
Ordinary £1 Shares	<u>12</u>	<u>12</u>

8. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 7/9 Cadogan Square, London SW1 in respect of its administrative expenses, and the management of the property. The movement of these funds during the year was as follows:

	2017	2016
	£	£
Contributions receivable:		
Service Charge Demands	133,784	<u>119,184</u>
Service Charge Expenditure	110,865	122,111
Major Works	27,389	13,263
Contribution to administrative expenses of 7/9 Cadogan Square Freehold Limited	<u>1,311</u>	<u>1,377</u>
	<u>139,565</u>	<u>136,751</u>
	(5,781)	(17,567)
Transfer From Reserve Fund (Note 6)	<u>5,781</u>	<u>17,567</u>
Fund Due To Lessees 31st March 2017	<u>0</u>	<u>0</u>