

Company Registration No 06438163

7/ 9 CADOGAN SQUARE FREEHOLD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2010

TUESDAY



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7/9 CADOGAN SQUARE FREEHOLD LIMITED
COMPANY REGISTRATION NO 06438163 (ENGLAND AND WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2010

The directors present their report and the accounts for the year ended 31st March 2010

Principal Activity

The company owns the freehold of 7-9 Cadogan Square, London SW1, and its principal activity is the management of the above freehold property

Directors

The directors who served during the year were,

Charybdis Property Limited
S St John

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 17th August 2010

By Order Of The Board



Quadrant Property Management Limited
(Secretary)

7/9 CADOGAN SQUARE FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2010

	<u>Notes</u>	2010 £	27 11 07 To 31 03 09 £
ADMINISTRATIVE EXPENSES		(2,354)	(1,802)
OTHER OPERATING INCOME	7	<u>2,354</u>	<u>1,802</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

7/9 CADOGAN SQUARE FREEHOLD LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2010


	Notes	2009 £	2010 £
<u>FIXED ASSETS</u>	2	100	<u>100</u>
<u>CURRENT ASSETS</u>			
Debtors	3	59,227	57,844
Cash At Bank & In Hand		<u>0</u>	<u>1</u>
		59,227	57,845
<u>CREDITORS</u> amounts falling due within one year	4	<u>59,315</u>	<u>57,943</u>
<u>NET CURRENT LIABILITIES</u>		(88)	(98)
<u>NET ASSETS</u>		<u>12</u>	<u>2</u>

CAPITAL AND RESERVES

Called Up Share Capital	6	<u>12</u>	<u>2</u>
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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 17th August 2010 and are signed on its behalf


FOR CONSORTIA DIRECTORS LIMITED
DIRECTOR OF
For Charybdis Property Limited

The notes on pages 4 and 5 form part of these accounts

7/9 CADOGAN SQUARE FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Change Of Accounting Policy

In previous years income and expenditure on the property at 7/9 Cadogan Square, London SW1 had been treated as the income and expenditure of the company. These transactions are carried out on behalf of the lessees of that property and any excess of income or expenditure is therefore refundable to or by them. The comparative figures on the profit and loss account have been amended to include only company income and expenditure and the service charge element is reflected in note 7 to the accounts.

2 TANGIBLE ASSETS

The company owns the freehold of 7-9 Cadogan Square, London SW1, subject to long leases granted to the members of the company

	2010
	£
Cost At 31 03 09 & 31 03 10	<u>100</u>

In the opinion of the directors at 31st March 2010 there was no material difference between the book and market value of the property

3. DEBTORS

	2010	2009
	£	£
Lessee Arrears	1,400	11,007
Funds Held By Managing Agents	57,827	46,757
Other Debtors	0	80
	<u>59,227</u>	<u>57,844</u>

4 CREDITORS amounts falling due within one year

	2010	2009
	£	£
Lessee Account Balances	4,700	2,001
Accruals	9,936	8,122
Service Charge Reserve Fund (Note 5)	40,317	42,674
Other Creditors	4,362	5,146
	<u>59,315</u>	<u>57,943</u>

7/9 CADOGAN SQUARE FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

5. SERVICE CHARGE RESERVE FUND

	2010	2009
	£	£
Balance At 01 04 09	42,674	0
Funds Transferred From 7-9 Cadogan Square Limited	0	31,892
Interest Received Net Of Tax	93	1,103
Service Charge (Deficit)/Surplus Year Ended 31 03 10	(2,450)	9,679
Balance At 31 03 10	<u>40,317</u>	<u>42,674</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2010	2009
	£	£
Ordinary £1 Shares	<u>12</u>	<u>2</u>

During the period the company issued 10 £1 ordinary shares at par for cash

7 OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 7/9 Cadogan Square, London SW1 in respect of its administrative expenses, and the management of the property. The movement of these funds during the year was as follows

	2010	2009
	£	£
Contributions receivable		
Service Charge Demands	57,600	<u>72,000</u>
 Service Charge Expenditure	57,696	60,519
 Contribution to administrative expenses of 7/9 Cadogan Square Freehold Limited	<u>2,354</u>	<u>1,802</u>
	60,050	<u>62,321</u>
	(2,450)	9,679
 Transfer From/(To) Reserve Fund	<u>2,450</u>	<u>(9,679)</u>
Fund Due To Lessees 31st March 2010	<u>0</u>	<u>0</u>