

Company Registration No 06438163

7/ 9 CADOGAN SQUARE FREEHOLD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2012

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7/9 CADOGAN SQUARE FREEHOLD LIMITED
COMPANY REGISTRATION NO.06438163 (ENGLAND AND WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2012

The directors present their report and the accounts for the year ended 31st March 2012

Principal Activity

The company owns the freehold of 7-9 Cadogan Square, London SW1, and its principal activity is the management of the above freehold property

Directors

The directors who served during the year were,

Charybdis Property Limited
S St John

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 23rd October 2012

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

7/9 CADOGAN SQUARE FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2012

	<u>Notes</u>	2012 £	2011 £
ADMINISTRATIVE EXPENSES		(1,289)	(2,730)
OTHER OPERATING INCOME	7	<u>1,289</u>	<u>2,730</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts

7/9 CADOGAN SQUARE FREEHOLD LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2012

	<u>Notes</u>	2012	2011
		£	£
<u>FIXED ASSETS</u>	2	100	100
<u>CURRENT ASSETS</u>			
Debtors	3	44,186	38,963
<u>CREDITORS</u> amounts falling due within one year	4	44,274	39,051
NET CURRENT LIABILITIES		(88)	(88)
NET ASSETS		12	12

CAPITAL AND RESERVES

Called Up Share Capital	6	12	12
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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2012. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2012 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 23rd October 2012 and are signed on its behalf



Director

For Charybdis Property Limited

The notes on pages 4 and 5 form part of these accounts

7/9 CADOGAN SQUARE FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 TANGIBLE ASSETS

The company owns the freehold of 7-9 Cadogan Square, London SW1, subject to long leases granted to the members of the company

	2012
	£
Cost At 31 03 11 & 31 03 12	<u>100</u>

In the opinion of the directors at 31st March 2012 there was no material difference between the book and market value of the property

3 DEBTORS

	2012	2011
	£	£
Lessee Arrears	2,159	7,013
Funds Held By Managing Agents	42,027	31,883
Other Debtors	0	67
	<u>44,186</u>	<u>38,963</u>

4 CREDITORS amounts falling due within one year

	2012	2011
	£	£
Lessee Account Balances	2,341	2,507
Accruals	8,337	9,480
Service Charge Reserve Fund (Note 5)	27,990	21,776
Other Creditors	5,606	5,288
	<u>44,274</u>	<u>39,051</u>

7/9 CADOGAN SQUARE FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2012

5. SERVICE CHARGE RESERVE FUND

	2012	2011
	£	£
Balance At 01 04 11	21,776	40,317
Interest Received Net Of Tax	74	122
Service Charge Surplus/(Deficit) Year Ended 31 03 12	<u>6,140</u>	<u>(18,663)</u>
Balance At 31 03 12	<u>27,990</u>	<u>21,776</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2012	2011
	£	£
Ordinary £1 Shares	<u>12</u>	<u>12</u>

7 OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 7/9 Cadogan Square, London SW1 in respect of its administrative expenses, and the management of the property. The movement of these funds during the year was as follows

	2012	2011
	£	£
Contributions receivable		
Service Charge Demands	72,000	72,000
Major Works Demands	<u>0</u>	<u>46,350</u>
	<u>72,000</u>	<u>118,350</u>
 Service Charge Expenditure	 64,571	 49,567
Major Works	0	84,716
 Contribution to administrative expenses of 7/9 Cadogan Square Freehold Limited	 <u>1,289</u>	 <u>2,730</u>
	<u>65,860</u>	<u>137,013</u>
	6,140	(18,663)
 Transfer (From)/To Reserve Fund (Note 5)	 <u>(6,140)</u>	 <u>18,663</u>
Fund Due To Lessees 31st March 2012	<u>0</u>	<u>0</u>