

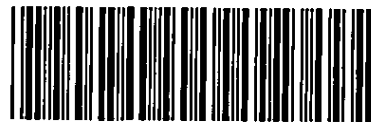
Company Registration No. 06438163

7/ 9 CADOGAN SQUARE FREEHOLD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2009

WEDNESDAY



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L12

30/09/2009

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COMPANIES HOUSE

7/9 CADOGAN SQUARE FREEHOLD LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31ST MARCH 2009

The directors present their report and the accounts for the period from 27th November 2007 to 31st March 2009.

Principal Activity

The company acquired the freehold of 7-9 Cadogan Square, London SW1 during the period, from when its principal activity was the management of the above freehold property.

Directors

The directors who served during the period were;

Charybdis Property Limited (Appointed 16.04.08.)

S St John (Appointed 27.11.07.)

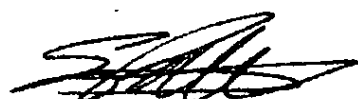
D Panagopoulos (Appointed 27.11.07 & Resigned 16.04.08.)

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30th September 2009.

By Order Of The Board



Quadrant Property Management Limited
(Secretary)

7/9 CADOGAN SQUARE FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 27TH NOVEMBER 2007 TO 31ST MARCH 2009

	<u>Notes</u>	2009 £
OTHER OPERATING CHARGES		(70,198)
OTHER OPERATING INCOME		<u>72,000</u>
		1,802
ADMINISTRATIVE EXPENSES		<u>(1,802)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

7/9 CADOGAN SQUARE FREEHOLD LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2009

	<u>Notes</u>	2009	
		£	£
<u>FIXED ASSETS</u>	3		100
<u>CURRENT ASSETS</u>			
Debtors	4	57,844	
Cash At Bank & In Hand		<u>1</u>	
		57,845	
<u>CREDITORS: amounts falling</u>			
due within one year	5	<u>57,943</u>	
NET CURRENT LIABILITIES			<u>(98)</u>
NET ASSETS			<u><u>2</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	7		<u><u>2</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st March 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its result for the period then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 30th September 2009 and signed on its behalf.

 Director
For Charybdis Property Limited

The notes on pages 4 and 5 form part of these accounts.

7/9 CADOGAN SQUARE FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

2. TAXATION

With effect from 1st April 2000 interest received on deposits arising from service charges are taxable as trust income and are accounted for by the company, as trustee, outside its profit and loss account. Such interest, net of tax, is now shown in note 6 to the accounts.

3. TANGIBLE ASSETS

The company acquired the freehold of 7-9 Cadogan Square, London SW1, subject to long leases granted to the members of the company during the period.

	2009
	£
Additions & Cost At 31.03.09	<u>100</u>

In the opinion of the directors at 31st March 2009 there was no material difference between the book and market value of the property.

4. DEBTORS

	2009
	£
Lessee Arrears	11,007
Funds Held By Managing Agents	46,757
Other Debtors	80
	<u>57,844</u>

5. CREDITORS: amounts falling due within one year

	2009
	£
Lessee Account Balances	2,001
Accruals	8,122
Service Charge Reserve Fund (Note 6)	42,674
Other Creditors	5,146
	<u>57,943</u>

7/9 CADOGAN SQUARE FREEHOLD LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MARCH 2009

6. SERVICE CHARGE RESERVE FUND

	2009
	£
Funds Transferred From 7-9 Cadogan Square Limited	31,892
Interest Received Net Of Tax	1,103
Service Charge Surplus Year Ended 31.03.09	9,679
Funds Due To Lessees 31.03.09	<u>42,674</u>

7. CALLED UP SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, Called Up &</u>
	2009	Fully Paid
	No.	2009
		£
Ordinary £1 Shares	<u>100</u>	<u>2</u>

During the period the company issued 2 £1 ordinary shares at par for cash.