

Registered Number 06437969

A.S. CARLTON LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	18,000	24,000
Tangible assets	3	427	570
		<u>18,427</u>	<u>24,570</u>
Current assets			
Stocks		53,432	52,395
Debtors		49,764	47,820
Cash at bank and in hand		90,009	94,275
		<u>193,205</u>	<u>194,490</u>
Creditors: amounts falling due within one year		<u>(83,471)</u>	<u>(87,345)</u>
Net current assets (liabilities)		<u>109,734</u>	<u>107,145</u>
Total assets less current liabilities		<u>128,161</u>	<u>131,715</u>
Total net assets (liabilities)		<u>128,161</u>	<u>131,715</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		128,061	131,615
Shareholders' funds		<u>128,161</u>	<u>131,715</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2015

And signed on their behalf by:

MR A S CARLTON, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% on reducing balance

Fixtures & Fittings - 25% on reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - written off over 10 years

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	60,000
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 28 February 2015	<u>60,000</u>
Amortisation	
At 1 March 2014	36,000
Charge for the year	6,000
On disposals	-
At 28 February 2015	<u>42,000</u>
Net book values	
At 28 February 2015	<u>18,000</u>
At 28 February 2014	<u>24,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	3,200
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>3,200</u>
Depreciation	
At 1 March 2014	2,630
Charge for the year	143
On disposals	-
At 28 February 2015	<u>2,773</u>
Net book values	
At 28 February 2015	<u>427</u>
At 28 February 2014	<u>570</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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