

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

CRUSONIC LIMITED



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for the Year Ended 31 March 2010

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CRUSONIC LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2010

DIRECTORS:

D Cormack
G J Fitzpatrick
P A K Jeffery
B Menelaou

SECRETARY:

N B Schofield

REGISTERED OFFICE:

Bradbury House
830 The Crescent
Colchester Business Park
Colchester
Essex
C04 9YQ

REGISTERED NUMBER:

06437772 (England and Wales)

AUDITORS:

Everett & Son
Chartered Accountants & Registered Auditors
35 Paul Street
London
EC2A 4UQ

**REPORT OF THE INDEPENDENT AUDITORS TO
CRUSONIC LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Crusonic Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

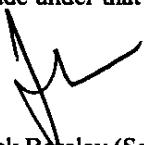
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jack Barclay (Senior Statutory Auditor)
for and on behalf of Everett & Son
Chartered Accountants & Registered Auditors
35 Paul Street
London
EC2A 4UQ

13 December 2010

ABBREVIATED BALANCE SHEET
31 March 2010

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Tangible assets	2		1,965,405		1,900,000
Investments	3		1		1
			<u>1,965,406</u>		<u>1,900,001</u>
CREDITORS					
Amounts falling due within one year		1,080,005		1,043,102	
NET CURRENT LIABILITIES					
			<u>(1,080,005)</u>		<u>(1,043,102)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			885,401		856,899
CREDITORS					
Amounts falling due after more than one year	4		2,612,178		2,581,301
NET LIABILITIES					
			<u>(1,726,777)</u>		<u>(1,724,402)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>(1,726,778)</u>		<u>(1,724,403)</u>
SHAREHOLDERS' FUNDS					
			<u>(1,726,777)</u>		<u>(1,724,402)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 December 2010 and were signed on its behalf by



P A K Jeffery - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial Reporting Standard Number 1 (Revised)

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Tangible fixed assets

During the period the company commenced to develop a property for eventual use as a modern care home facility. The project, not being complete, has not been depreciated. All interest incurred on the development is capitalised

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.

Going concern

The accounts have been drawn up on a going concern basis which assumes the continuing support of the company's bankers, its holding company, Myriad Healthcare Limited and Hilkar Limited, being the ultimate shareholders of the holding company.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2009	1,900,000
Additions	65,405
	<hr/> 1,965,405
At 31 March 2010	1,965,405
NET BOOK VALUE	
At 31 March 2010	1,965,405
	<hr/> <hr/> 1,900,000
At 31 March 2009	1,900,000

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2009 and 31 March 2010	1
	<hr/> 1
NET BOOK VALUE	
At 31 March 2010	1
	<hr/> <hr/> 1
At 31 March 2009	1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2010

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Photone Limited

Country of incorporation England and Wales

Nature of business Dormant

Class of shares.	% holding	30.11.09	30 11 08
Ordinary	100 00	£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4 CREDITORS

Creditors include the following debts falling due in more than five years

	31.3.10	31 3 09
	£	£
Repayable otherwise than by instalments	<u>2,612,178</u>	<u>2,581,301</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.3.10	31 3 09
			£	£
1,000	Ordinary	£1	<u>1</u>	<u>1</u>