

Unaudited Abbreviated Accounts

A C & E Limited

For the year ended 30 September 2014

Abbreviated accounts

Registered number: 06437545

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Company Information

Directors	A A Mosquera R Guptill J D Baxter
Company secretary	A Mosquera
Registered number	06437545
Registered office	Vanguard House Keckwick Lane Daresbury Cheshire WA4 4AB
Accountants	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS
Solicitors	Eversheds LLP Eversheds House 70 Great Bridgewater Street Manchester M1 5ES Boote Edgar 7 St James Sq Manchester M2 6XX

Report to the directors on the preparation of the unaudited abbreviated financial statements of A C & E Limited for the year ended 30 September 2014

We have compiled the accompanying abbreviated financial statements of A C & E Limited based on the information you have provided. These abbreviated financial statements comprise the Abbreviated Balance Sheet of A C & E Limited as at 30 September 2014, and a summary of significant accounting policies and other explanatory information.

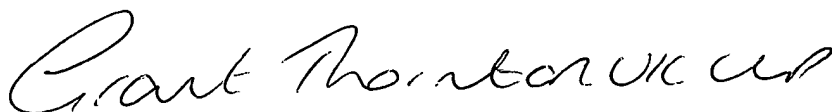
This report is made solely to the Board of Directors of A C & E Limited, as a body, in accordance with the terms of our engagement letter dated 14 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of A C & E Limited and state those matters that we have agreed to state to the Board of Directors of A C & E Limited, as a body, in this report in accordance with our engagement letter dated 14 May 2015. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A C & E Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.



Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 29 June 2015

Abbreviated balance sheet

As at 30 September 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Investments	2		350,000		350,000
Current assets					
Debtors		100		100	
Creditors: amounts falling due greater than one year					
		(346,206)		(346,206)	
Net current liabilities			(346,106)		(346,106)
Net assets			3,894		3,894
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,794		3,794
Shareholders' funds			3,894		3,894

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

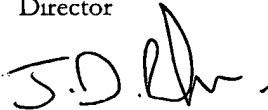
Abbreviated balance sheet (continued)

As at 30 September 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A A Mosquera
Director



J D Baxter
Director

Date: 25 June 2015

The notes on pages 4 to 6 form part of these financial statements.

Notes to the abbreviated accounts

For the year ended 30 September 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

As described below these financial statements present information about this company as an individual entity and not about it as a group. The accounting policies remain unchanged from the previous period and are set out below.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Investments are included at cost, less any provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts

For the year ended 30 September 2014

1. Accounting policies (continued)

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of the share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

Notes to the abbreviated accounts

For the year ended 30 September 2014

2. Fixed asset investments

Shareholdings in subsidiary undertaking

	£
Cost	
At 1 October 2013 and 30 September 2014	350,000
Net book value	
At 30 September 2014	350,000
At 30 September 2013	350,000

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Applied Computing & Engineering Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 30 September 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Applied Computing & Engineering Limited	1,373,343	203,309

Applied Computing & Engineering Limited is a company incorporated in England & Wales.

3. Share capital

	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. Controlling party

The ultimate parent undertaking is Applied Computing Limited, a company incorporated in England & Wales.