

Abbreviated Accounts A C & E Limited

For the year ended 30 September 2011

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COMPANIES HOUSE

Registered number: 06437545



Independent auditor's report to A C & E Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of A C & E Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Grant Thornton UK LLP

Carl Williams (Senior statutory auditor)

for and on behalf of

Grant Thornton UK LLP

Chartered Accountants
Statutory Auditor

Liverpool

Date

14 June 2012

Abbreviated balance sheet

As at 30 September 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Investments	3		350,000		350,000
Current assets					
Debtors		100		100	
Creditors: amounts falling due within one year					
		(346,206)		(346,107)	
Net current liabilities			(346,106)		(346,007)
Total assets less current liabilities			3,894		3,993
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			3,794		3,893
Shareholders' funds			3,894		3,993

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by.

Anthony Mosquera

A A Mosquera
 Director

JD Baxter

J D Baxter
 Director

Date *8 June 2012*

The notes on pages 3 to 5 form part of these financial statements

Notes to the abbreviated accounts

For the year ended 30 September 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

As described below these financial statements present information about this company as an individual entity and not about it as a group. The accounting policies remain unchanged from the previous period and are set out below.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Investments

Investments are included at cost, less any provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts

For the year ended 30 September 2011

1. Accounting policies (continued)

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of the share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

2. Income from shares in group undertakings

	2011 £	2010 £
Income from investments in group companies	-	(50,000)

3. Fixed asset investments

Shareholdings in subsidiary undertaking

	£
Cost	
At 1 October 2010 and 30 September 2011	350,000
Net book value	
At 30 September 2011	350,000
At 30 September 2010	350,000

The shares are held in Applied Computing & Engineering Limited a company incorporated in England & Wales, and is a 100% subsidiary of the company. Applied Computing & Engineering Limited reported a profit for the year to 30 September 2011 of £250,159 (2010 £140,544) and had capital and reserves at that date of £691,346 (2010 £441,187).

Notes to the abbreviated accounts

For the year ended 30 September 2011

4. Share capital

	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Ultimate parent undertaking and controlling party

The ultimate parent undertaking and controlling related party is Applied Computing Limited, a company incorporated in England & Wales