

Company Registration No. 06437496 (England and Wales)

ZAGGER MENSWEAR LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

ZAGGER MENSWEAR LIMITED

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ZAGGER MENSWEAR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		33,313		13,662
Current assets					
Stocks		117,000		58,000	
Debtors		59,872		38,826	
Cash at bank and in hand		3,519		3,573	
		<u>180,391</u>		<u>100,399</u>	
Creditors: amounts falling due within one year		<u>(201,063)</u>		<u>(109,600)</u>	
Net current liabilities			(20,672)		(9,201)
Total assets less current liabilities			<u>12,641</u>		<u>4,461</u>
Provisions for liabilities			(6,663)		(2,732)
			<u>5,978</u>		<u>1,729</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,976		1,727
Shareholders' funds			<u>5,978</u>		<u>1,729</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2015

Mr C R Geer
Director

Company Registration No. 06437496

ZAGGER MENSWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ZAGGER MENSWEAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013	18,391
Additions	25,530
	<u>43,921</u>
At 30 June 2014	
Depreciation	
At 1 July 2013	4,729
Charge for the year	5,879
	<u>10,608</u>
At 30 June 2014	
Net book value	
At 30 June 2014	<u>33,313</u>
At 30 June 2013	<u>13,662</u>

3 Share capital

2014 **2013**
£ £

Allotted, called up and fully paid

2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

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