

Polkadot Accountants Ltd**Registered number:** 06436719**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	4,193	3,679
Current assets			
Debtors	4	69,749	79,659
Cash at bank and in hand		8,173	6,560
		<u>77,922</u>	<u>86,219</u>
Creditors: amounts falling due within one year	5	(81,843)	(81,519)
Net current (liabilities)/assets		<u>(3,921)</u>	<u>4,700</u>
Net assets		<u>272</u>	<u>8,379</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		271	8,378
Shareholder's funds		<u>272</u>	<u>8,379</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Diane Mary Welch

Director

Approved by the board on 1 August 2017

Polkadot Accountants Ltd
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 January 2016	30,000
At 31 December 2016	<u>30,000</u>
Amortisation	
At 1 January 2016	30,000
At 31 December 2016	<u>30,000</u>
Net book value	
At 31 December 2016	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 January 2016	12,983
Additions	1,264
At 31 December 2016	<u>14,247</u>
Depreciation	
At 1 January 2016	9,304
Charge for the year	750
At 31 December 2016	<u>10,054</u>
Net book value	
At 31 December 2016	<u>4,193</u>
At 31 December 2015	3,679

4 Debtors	2016	2015
	£	£
Trade debtors	41,525	29,775
Amounts owed by group undertakings and undertakings in which the company has a participating interest	35,299	59,429
Other debtors	(7,075)	(9,545)
	<u>69,749</u>	<u>79,659</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	9	9
Trade creditors	8,461	10,351
Corporation tax	2,468	3,370
Other taxes and social security costs	18,949	15,813
Other creditors	51,956	51,976
	<u>81,843</u>	<u>81,519</u>

6 Controlling party

The Ultimate controlling party is Wellkept Financial Services Limited a company incorporated in England and Wales

7 Other information

Polkadot Accountants Ltd is a private company limited by shares and incorporated in England.
 Its registered office is:
 The Barn 173 Church Rd
 Northfield
 Birmingham
 B31 2LX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.