

Registered number  
06436475

Champion Communications Ltd

Abbreviated Accounts

31 December 2008

WEDNESDAY



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16/09/2009

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COMPANIES HOUSE

**Champion Communications Ltd**  
**Balance Sheet**  
**as at 31 December 2008**

	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	2	762
<b>Current assets</b>		
Debtors	3	4,828
Cash at bank and in hand		100
		<u>4,928</u>
<b>Creditors: amounts falling due within one year</b>	4	(7,171)
<b>Net current liabilities</b>		<u>(2,243)</u>
<b>Net liabilities</b>		<u>(1,481)</u>
<b>Capital and reserves</b>		
Called up share capital	5	100
Profit and loss account	6	(1,581)
<b>Shareholders' funds</b>		<u>(1,481)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*F. Hawkins*

F. Hawkins  
 Director

Approved by the board on 10 September 2009

**Champion Communications Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 2008**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Champion Communications Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 2008**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
Additions	762
At 31 December 2008	<u>762</u>
<b>Depreciation</b>	
At 31 December 2008	<u>-</u>
<b>Net book value</b>	
At 31 December 2008	<u>762</u>

<b>3 Share capital</b>	<b>2008</b>	<b>2008</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	<u>100</u>

During the year the company issued 100 £1 Ordinary Shares at par value.