

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
SPOTIFY LIMITED



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FOR THE YEAR END 31ST DECEMBER 2008**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008**

DIRECTORS	DANIEL EK
SECRETARY	7Side Secretarial limited 14-18 City road Cardiff CF24 3dl
REGISTERED OFFICE	103 New Oxford Street Centre Point London WC1A 1DP
REGISTERED NUMBER	6436047 (England and Wales)
ACCOUNTANTS	Spotify Humlegårdsgatan 20 114 46 STOCKHOLM SWEDEN

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2008

	Notes	31.12.2008 £
FIXED ASSETS		
Tangible assets	2	212 498
Investment	3	21 246
Long-term deposit		5 000
		<u>238 744</u>
CURRENT ASSETS		
Current receivable		3 536 058
Cash at bank and in hand		559 799
		<u>4 095 857</u>
TOTAL ASSETS		<u>4 334 600</u>
CURRENT LIABILITIES		(4 550 147)
NET ASSETS		<u>(215 547)</u>
CAPITAL AND RESERVS		
Share capital	4	1 000
Non restricted capital		100 000
Profit and loss account		(263 422)
SHAREHOLDERS' FOUND		<u>(215 547)</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

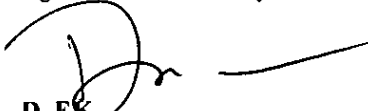
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirement of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21st September 2009 and were signed on the behalf by:



D. EK
Director

**NOTES TO THE ABBREVIATE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost of convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer equipment	20% Straight line
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Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2. TANGIBLE FIXED ASSET

	Total £
Cost	
At 23 rd of November 2007	0
Additions	265 622
At 31 st December 2008	265 622
DEPRICIATION	
At 23 rd of November 2007	0
Charge for year	53 125
At 31 st December 2008	53 125
NET BOOK VALUE	
At 31 st December 2008	<u>212 498</u>

3. INVESTMENT

Cost	£
At 23 rd of November 2007	0
Additions	21 246
Disposal	0
At 31 December	21 246

The Company holds 100% of the shared capital of the following company

Company	Country of registration or incorporation	Shares held Class	%
Spotify GmbH	Berlin, Germany	Ordinary	100%

4. SHARE CAPITAL

Authorized Number:	Class:	Nominal Value:	31.12.2008
1 000	Ordinary	£ 1	1 000